

Eni publishes Eni for 2022, outlining the main outcomes and objectives in the energy transition pathway

San Donato Milanese (Milan), 10 May 2023 – Eni published Eni for 2022 – A just transition, the company's voluntary sustainability report. It describes Eni's contribution to a just transition that ensures access to efficient and sustainable energy, sharing the social and economic benefits of the path towards net zero emissions by 2050 with employees, suppliers, communities, and costumers with an inclusive and transparent approach.

"In addressing the challenges in the energy sector that Eni faces, we keep our priorities firmly on track with an ongoing commitment to promote energy access, local development, and environmental protection. The success of our strategy cannot be achieved without collaboration with our stakeholders, from private individuals to the public sector, international organizations, civil society associations, and research institutes. Today, more than ever, it is necessary to pool resources and human capital, through a broad vision that allows us to align our common goals, to reduce geographical gaps and promote global human progress", said Claudio Descalzi, Eni's Chief Executive Officer.

With regards to the carbon neutrality strategy, Eni remained firm in its commitments towards net zero emissions by 2050 and confirmed all its decarbonization targets, which are anchored on sound investments. The company achieved a 17% reduction in Scope 1, 2 and 3 emissions, compared to 2018 levels, and continued implementing the necessary measures to achieve Scope 1 and 2 net zero emissions in the Upstream by 2030, by investing in emission-reduction technologies and developing low-carbon projects. In this context, in 2023, Eni launched the FPSO that will be used for production from the Baleine field in Côte d'Ivoire, the most important discovery ever made in the country and the first net zero development for Scope 1 and 2 emissions in Africa.

In Eni's strategy, the United Nations' Sustainable Development Goals are a fundamental reference for conducting activities in the countries of operations. Agri-business projects, for

example, embodies the fundamental pillars of Eni approach for the just transition, an energy transition with a strong innovative component combined with a concrete focus on the social dimension. In this context, Eni is committed to ensure that the decarbonization process offers opportunities to convert existing activities and develop new production chains with significant perspectives in the countries where it operates. In 2022, the first cargo of vegetable oil produced in Kenya not competing with the food production chain, from waste and raw materials produced on degraded land, was delivered to Eni's biorefining plant in Gela, with substantial positive impacts on employment and local development. The model

To achieve a just transition, particular attention was paid to initiatives to promote access to energy and education in the countries of operation. These include the projects in Côte d'Ivoire, Mozambique, and Ghana to facilitate access to clean cooking. In Côte d'Ivoire, more than 20,000 cooking stoves were distributed in just six months, reaching more than 100,000 beneficiaries. Eni has promoted the right to education in Congo, Ghana, Iraq, Mexico, Mozambique, and Egypt, where it opened the Zohr Applied Technology School to significantly increase the number of youths with upgraded technical and professional skills in the energy and technology fields.

Further info:

Eni for 2022 – A just transition

Eni for 2022 – Sustainability performances

will be replicated in other countries

Eni for 2022 – Executive summary

Eni for 2022 - Online long-form

Eni company contacts:

Press Office: Tel. +39 0252031875 - +39 0659822030

Freephone number for shareholders (from Italy): 800 940 924 Freephone number for shareholders (from abroad): +800 1122 3456

Switchboard: +39 0659 821

ufficio.stampa@eni.com segreteriasocietaria.azionisti@eni.com investor.relations@eni.com

Website: www.eni.com