



Eni and Sonatrach sign strategic agreements to accelerate emissions reduction and strengthen energy security

Algiers (Algeria), 23 January 2023 – Eni CEO, Claudio Descalzi, and the CEO of Sonatrach, Toufik Hakkar, signed today in Algiers two agreements which outline future joint projects on energy supply, energy transition and decarbonisation. The agreements were signed in the presence of the Prime Minister of Italy, Giorgia Meloni, and the President of the People's Democratic Republic of Algeria, Abdelmadjid Tebboune.

Through these agreements, Eni and Sonatrach will identify opportunities for the reduction of greenhouse gas and methane gas emissions and will define energy efficiency initiatives, renewable energy developments, green hydrogen projects and carbon dioxide capture and storage projects, to support energy security and at the same time a sustainable energy transition. In addition, the companies will conduct studies to identify possible measures to improve Algeria's energy export capacity to Europe.

Eni CEO Claudio Descalzi commented: “These agreements bear witness to our commitment to ensuring Italy's security of supply while at the same time pursuing our decarbonisation objectives. The partnership between Italy and Algeria gets stronger today, and Algeria's key role as one of Europe's main energy suppliers is confirmed”.

Eni has been present in Algeria since 1981. With an equity production of 100,000 barrels of oil equivalent per day, Eni is the main international company in the country.

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