



## **Eni UK announces the launch of the Bacton Thames Net Zero Cooperation Agreement**

***The Agreement will enable Eni UK and industrial partners to work together to accelerate the decarbonisation of industry in the South-East of England and beyond***

*London, 21 November 2022* – Eni UK announces the launch of the Bacton Thames Net Zero (BTNZ) Cooperation Agreement with the shared aim of decarbonising industrial processes in the South-East of England and the Thames Estuary area, near London, by means of capturing and storing carbon dioxide. The initiative will decarbonise a number of sectors including power generation and waste disposal. The project will capture, transport, and store 6 million tonnes/year growing up to 10 million tonnes/year of carbon dioxide emitted from the Bacton, wider Thames Estuary and potentially north-west European regions into the Hewett depleted gas field, located 20 miles off the North Norfolk Coast in the North Sea; a site with the capacity to store 330 million tonnes of carbon dioxide.

For Hewett, Eni UK applied to the NSTA (North Sea Transition Authority) for a CO<sub>2</sub> license storage in September. The license award announcement is expected within Q1 2023. The project is expected to be operational as early as 2027 and aims to support the UK Government's net zero strategy, which targets capturing 20-30 million tonnes of carbon dioxide per year across the UK by 2030.

The BTNZ initiative has been convened by Eni UK, a leader in carbon transportation and storage development in the UK and is supported by members including: Cadent, Cory, Enfinium, MVM Environment, Progressive Energy, Summit Energy Evolution (a Sumitomo Corporation Company), North London Waste Authority, SSE Thermal, Interconnector and Fluxys. The participation of Interconnector and Fluxys reflects the potential opportunity for international transport of carbon dioxide.

Eni UK will play a pivotal role in the project and is already actively planning the transportation and storage of carbon dioxide from its partners to the depleted Hewett gas field. Eni has extensive subsurface knowledge of the field, having operated in the region for many years, and has a successful track record in Carbon Capture and Storage thanks to its work in

guiding the HyNet project in the Liverpool Bay area for which a Carbon Capture and Storage licence was awarded to Eni in 2020.

Further information is available at [www.bactonthamesnetzero.com](http://www.bactonthamesnetzero.com)

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