

Eni presented with Energy Innovation Award by Energy Intelligence

Eni CEO Claudio Descalzi will receive the award during the Energy Intelligence Forum in London

London, 11 July 2022 – Eni has been awarded Energy Intelligence's *Energy Innovation Award*, in recognition of its preparedness for the energy transition and its acceleration in low-carbon investments. The award will be presented to Eni CEO, Claudio Descalzi during the <u>2022 Energy Intelligence Forum</u> in London, October 4-6.

Eni was ranked strongly in terms of emissions reduction targets, portfolio resilience and transformation of its business model; consistently scoring in the top three on the Transition Strategy Index. Moreover, in terms of low-carbon investments, Eni has significantly scaled up activity over 2020-21.

Eni further accelerated its energy transition path committing to zero emissions from its industrial processes, products and consumption by customers by 2050. A transformation process started in 2014 with huge investments in research and technological development, based on the adoption of multiple technologies and industrial solutions already available or implementable in the short-medium term and capable of affecting all areas of decarbonization. These were chosen in order to implement a concrete and immediately practicable strategy, marked by intermediate objectives and continuous improvement.

Since its inception in 2012, the Energy Innovation Award recognises the greatest improvement made by an energy company in adapting to the energy transition in the last year. It is rooted in quantitative data as measured by Energy Intelligence benchmarking. The

winner is selected from a shortlist determined by an independent panel of leading experts in finance, government, academia and consulting.

Eni CEO, Claudio Descalzi, commented: "I am very pleased to receive this award, which reflects our essential strategic commitment to the energy transition associated with our ongoing effort to ensure access to energy for the communities of the countries in which we operate. Today, more than ever, at a time when the international events we are experiencing put us in front of the reality of economic and industrial systems that are still mainly based on traditional energy models, we must remain firmly anchored to our decarbonisation objectives, which will be fundamental to further increase our energy independence ".

Energy Intelligence is a leading energy information company that has delivered objective reporting and analysis on the sector for over 70 years, with an unparalleled view into the trends shaping the energy sector.

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