

Eni's first offshore exploration well in Abu Dhabi results in

another significant gas discovery

San Donato Milanese (Milan), 29 July 2022 - Eni announces yet another significant gas

discovery of 1-1.5 trillion cubic feet (TCF) of raw gas in place, in a deeper zone, in its first

exploration well drilled in Offshore Block 2 Abu Dhabi, United Arab Emirates (UAE).

This discovery follows the initial finding in a shallower zone of the same well, aggregating to

a total gas in place of 2.5 - 3.5 TCF.

The gas-bearing reservoirs were tested with excellent flow rates, and fast-track development

options are currently under evaluation.

Eni has a 70% stake and is Operator of Block 2, with partner PTTEP that holds the remaining

30%.

Eni has been present in Abu Dhabi since 2018. The company is the operator of 3 exploration

concessions and has a participation with ADNOC in 3 offshore development and production

concessions, Lower Zakum (5%), Umm Shaif and Nasr (10%) and Ghasha (25%).

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