

## Eni achieves start-up from Ndungu EP development project in the Western area of Block 15/06, deep offshore Angola

San Donato Milanese (Milan), 25 February 2022 – Eni started production from Ndungu Early Production (EP) development project, in Block 15/06 of the Angolan deep offshore, via the Ngoma Floating Production Storage and Offloading (FPSO) vessel.

The start-up of Ndungu EP is yet another example of how Eni Angola, in full cooperation with Agência Nacional de Petróleo, Gás e Biocombustíveis (ANPG) and partners, keeps creating value on Block 15/06 through its Infrastructure-Led Exploration strategy, generating a pipeline of fast-track subsea tie-backs, thus maximizing the utilization of existing facilities in the area in a sustainable manner.

Ndungu Early Production project, with an expected production rate in the range of 20,000 barrels of oil per day (bopd), will sustain the plateau of the Ngoma, a 100 kbopd zero-discharge and zero-process flaring FPSO, upgraded in 2021 to minimize emissions, in line with Eni's decarbonisation strategy to achieve net zero.

A further exploration and delineation campaign will be performed in the first half of 2022 with the aim to assess the full potential of the overall asset of Ndungu.

Ndungu EP is the third start-up achieved by Eni Angola in Block 15/06 in the last 7 months, after Cuica Early Production and Cabaca North Development Project.

Block 15/06 is operated by Eni Angola with a 36.84% share. Sonangol Pesquisa e Produção (36.84%) and SSI Fifteen Limited (26.32%) compose the rest of the Joint Venture. Further to Block 15/06, Eni is the operator of exploration Blocks Cabinda North, Cabinda Centro, 1/14 and 28, as well as of the New Gas Consortium (NGC). In addition, Eni has stakes in the non-operated Blocks 0 (Cabinda), 3/05, 3/05A, 14, 14 K/A-IMI, 15 and in the Angola LNG.

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