



## Eni and XEV, agreement for zero emission and zero charging time mobility

From 2022, selected Eni service stations will provide battery swapping services for XEV YOYO electric cars, which will also be included in the Enjoy car sharing fleet. On preview at the International Motor Show, in Munich, 7-12 September 2021

*Munich - San Donato Milanese (MI), September 3<sup>rd</sup>, 2021 -* XEV, the innovative car manufacturer founded in Turin in 2018, and Eni have signed an agreement set to revolutionise urban mobility. In May 2021, XEV launched the YOYO, their first fully electric city car that can be driven from the age of 16 with a B1 licence. Now, XEV have partnered with Eni to implement their innovative battery swapping service - Battery Xchange. This sustainable and efficient urban mobility solution will be available in a selected number of Eni service stations in the coming months.

Battery swapping means no more long waiting times to recharge electric car batteries, as the YOYO's batteries can be easily swapped in just a few minutes, giving you fresh energy and maximum freedom to travel. In addition, from 2022, the XEV YOYO zeroemission city car will become part of the Enjoy fleet, Eni's car sharing service, making a significant contribution to the development of sustainable mobility.

The YOYO city car and battery swapping service will be on show at the XEV stand at the International Motor Show (IAA), from the 7<sup>th</sup> to 12<sup>th</sup> of September 2021 in Munich, Germany. Visitors who sign up for a test drive will also be able to try out battery swapping at Eni's Innsbrucker Ring service station, which will be temporarily set up to demonstrate the service during the show.

"At XEV we are committed to developing sustainable urban mobility and offering our customers innovative services and excellent experiences. We are delighted that Eni, a leading European company, shares our vision of creating a more sustainable future. Our partnership is a milestone in achieving this goal. At selected Eni service stations, YOYO customers can benefit from our battery Xchange service and get a new fully charged set of batteries installed in just a few minutes. We believe this innovative business model will help our consumers to overcome the difficulties and limitations of charging their electric cars," Lou Tik, CEO of XEV.

"With this sustainable mobility partnership, Eni confirms its commitment to the energy transition and the absolute importance attributed to the lever of innovation, as part of a strategy that will enable Eni to achieve the total decarbonization of products and processes by 2050. The partnership with XEV reinforces our leadership in providing clean energy and tangible, efficient and sustainable solutions to consumers. We are the first in Europe to provide the XEV battery swapping service at our service stations, and we will be the first to make their vehicles available to our Enjoy car sharing users, with the aim of expanding our sustainable service and product offer as much as possible," said Giovanni Maffei, Eni Head of Green & Traditional Refining & Marketing Commercial.

## Munich International Motor Show (IAA) stand: A20

For further information:

<u>XEV</u>:

Media Contact: <u>media@xev-global.com</u> Website: <u>www.xev-global.com</u>

## Eni company contacts:

Press Office: Tel. +39 0252031875 – +39 0659822030 Freephone number for shareholders (from Italy): 800 940 924 Freephone number for shareholders (from abroad): + 800 1122 3456 Switchboard: +39 0659 821 <u>ufficio.stampa@eni.com</u> <u>segreteriasocietaria.azionisti@eni.com</u> <u>investor.relations@eni.com</u> Website: <u>www.eni.com</u> <u>Segui @eni</u>