

The President of Kenya Uhuru Kenyatta meets Eni CEO Claudio Descalzi

Nairobi (Kenya), 18 December 2020 – The President of the Republic of Kenya Uhuru Kenyatta has met today in Nairobi the Chief Executive Officer of Eni Claudio Descalzi to discuss potential green initiatives to be developed in the country, in order to provide local communities with efficient and sustainable access to energy resources.

The parties discussed the development of circular economy initiatives, including the recovery, regeneration and reuse of agricultural and food waste produced in the Country. The industrial transformation of waste would enhance its contribution to power generation, in partial replacement of fossil sources, making a decisive contribution to the country's decarbonisation process.

Specifically, the parties have identified strategic lines to implement a multi-year plan to incentivize separate collection of waste and agricultural residues, which are the ideal raw material for biofuel plants, able to produce bio-diesel, bio-jet and bio-ethanol, leveraging the circular economy technologies developed by Eni. The plan also includes the study for the conversion of the Mombasa refinery into a bio-refinery. With these initiatives, Kenya will assume a leadership role in the decarbonization process of the African continent.

Improving access to energy, particularly in Africa, is a core value for Eni and an inherent part of the company's activities. Eni invests over half of its budget in Africa, supporting and promoting local development.

On the sidelines of the meeting, amendments to the Production Sharing Contracts (PSC) in force were signed, pertaining to three exploration permits offshore Mombasa.

Eni has been present in Kenya since 2013 through its subsidiary Eni Kenya, which operates six offshore exploration blocks.

Company Contacts:

Freephone for shareholders (from abroad): +800 11223456 Switchboard: +39 06 596821

ufficio.stampa@eni.com segreteriasocietaria.azionisti@eni.com investor.relations@eni.com

Website: www.eni.com