



Eni links its financial instruments to the United Nations Sustainable Development Goals

San Donato Milanese (MI), 10 December 2020 – Eni S.p.A. (“Eni” or the “Company”) signed sustainable financial agreements with leading banks for a total amount of Euro 4.35 billion linked to the achievement of the United Nations Sustainable Development Goals (SDGs). The amendments concerned Eni's existing financial agreements, which consist of Euro 1.5 billion of loans, Euro 2.4 billion of committed credit lines and Euro 450 million of derivatives to hedge interest rate risk.

The contractual amendments transformed the loans and credit lines into “Sustainability Linked Loan”, and the derivatives for hedging the interest rate risk into “SDG linked Interest Rate Swaps” in compliance with the Sustainability Linked Loan Principles.

The elements of sustainability were introduced through a bonus / malus mechanism associated with a specific sustainability performance objective linked to the Sustainable Development Goals, and in particular to SDG 7 “Affordable and clean energy” and to SDG 13 “Climate action”.

This important result is part of Eni's broader transition strategy which also involves sustainable finance and a focus on achieving the commitments that the Company has undertaken as part of the CFO Taskforce for the SDGs of the United Nations Global Compact.

Eni CEO, Claudio Descalzi, commented “*We have made a further and important step in our energy transition path. Linking our financial instruments to the United Nations Sustainable Development Goals represents a strong and concrete commitment, through which we want to convey to the market and our stakeholders the absolute rigor and irreversibility of our sustainable evolution towards decarbonisation.*”

Eni was supported by several banks, among which Banco Bilbao Vizcaya Argentaria S.A., Barclays, BNL gruppo BNP Paribas, BofA Securities, Crédit Agricole Corporate and Investment Bank, HSBC, Intesa Sanpaolo S.p.A., Mediobanca, Santander CIB, SMBC, UBI Banca S.p.A., and UniCredit S.p.A..

Additional information on the Eni's sustainability strategy and commitment for the SDGs is available to the public on the Eni website, at <https://www.eni.com/en-IT/just-transition.html>

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