



Eni starts production at an 18 MW photovoltaic plant inside the Volpiano fuel depot

Volpiano (Turin), 22 July 2020 – Eni, through its subsidiary Eni New Energy, operating under the new business unit Energy Evolution, has started power production from the new photovoltaic plant in Volpiano, with a total capacity of 18 MW. The project was developed inside Eni's Fuel Depot in Volpiano and is part of the "Progetto Italia". This scheme, launched in 2016, redevelops sites that are part of Eni's industrial assets into renewable energy plants, creating new opportunities in the district.

The authorisation procedure, in which the town of Volpiano and the local authorities played a proactive role, ended in 2019 when the Metropolitan City of Turin granted the Single Authorisation.

The plant, built on an industrial area of approximately 32 hectares, will generate over 27 GWh, 10% of which will supply energy to Eni's site, reducing the use of electricity from the national grid by more than 50%. The remaining energy will be supplied to the market, without benefiting from incentive mechanisms.

In addition, this initiative will prevent the emission of around 370,000 tonnes of CO₂ over the service life of the plant, therefore contributing to the decarbonisation goals of Italy's Integrated National Plan for Energy and Climate.

With the launch of the Volpiano plant, Eni New Energy has reached a photovoltaic capacity in operation of around 85 MW, and aims to exceed 250 MW by 2023.

This initiative is consistent with Eni's vision that combines economic with environmental sustainability, and reinforces the company's leading role at the forefront of the industry thanks to its decarbonised energy products and its active contribution to the energy transition process.

Eni's strategy in the renewable energy sector aims at reaching a balanced and diversified global portfolio of over 3 GW of installed wind and solar power by 2023 and of 5 GW by 2025.

Company Contacts:

Press Office: Tel. +39.0252031875 – +39.0659822030

Free phone for shareholders (from Italy): 800940924

Free phone for shareholders (from abroad): + 80011223456

Switchboard: +39-0659821

ufficio.stampa@eni.com

segreteriasocietaria.azionisti@eni.com

investor.relations@eni.com

Web site: www.eni.com

