



## **Eni publishes its sustainability report: *Eni for 2019***

*The document reaffirms the company's commitment to a just energy transition, describing the foundations laid towards Eni's strategic goals to 2050*

San Donato Milanese (Milan), 13 May 2020 – Today Eni publishes *Eni for – A just transition 2019*, its sustainability report that describes the latest achievements as part of Eni's transformation over the past six years, as well as the company's commitments in its Long-Term Strategic Plan to 2050, which combines financial, environmental and social sustainability.

“The historical moment we are going through poses complex challenges on our path, but we are certain that these difficulties will lead to new opportunities for Eni. The commitments we have made to pursue in our transformation process as a business are now even stronger, as well as our determination to fight climate change and our efforts towards a just energy transition that takes into account all the factors at stake: from the need to reduce our carbon footprint in the direction of the Paris Agreement to the need for a global development of mankind”, says Claudio Descalzi, Eni's Chief Executive Officer.

Thanks to a new business model and a new mission inspired by the UN's Sustainable Development Goals, Eni has undergone a significant transformation in the last few years to become a simpler, faster and more resilient energy company that integrates sustainability into each business area.

The company's 14<sup>th</sup> sustainability report, *Eni for*, showcases this journey, outlining 2019 results and the company's sustainability goals for the coming years, with a focus on three main areas: carbon neutrality in the long-term, the operational excellence model, and alliances for the promotion of local development.

For the third year in a row, *Eni for* includes an annex which is entirely dedicated to Eni's path for achieving carbon neutrality in the long-term and prepared according to the recommendations of the Task Force on Climate-Related Financial Disclosure (TCFD), of which Eni is a member since the foundation. Eni's commitment to progressive decarbonization is central to its energy transition roadmap, which entails a significant reduction in the carbon footprint related to the business portfolio. Eni's new Strategy aims at reaching net zero scope 1 and scope 2 greenhouse gas emissions by 2040, and reducing net lifecycle greenhouse gas emissions of energy products sold (inclusive of scope 1, scope 2 and scope 3) by 80% in 2050 vs 2018, a target which exceeds the 70% threshold reduction foreseen by the International Energy Agency in the Sustainable Development Scenario, which is in line with the objectives of the Paris Agreement.

Eni's operational excellence model demonstrates its continued commitment to valorizing its people, protecting the health and safety of employees and environment. The skills of Eni's people play a key role within the company's transformation, and to this end Eni invested 33.4 million euros in training activities in 2019, increasing training hours by 16.5% since 2018. Operational excellence also means running our business with the utmost attention to integrity, respecting and promoting human rights and always operating with transparency.

Eni for 2019 also dedicates a section to Eni's partnerships for local development, meaning collaborations with institutions, humanitarian organisations, universities, the third sector and local stakeholders, to run initiatives that support communities in the Countries of presence. Our projects, implemented through public-private partnerships, range from diversifying local economies to providing access to energy, health care, education, water and hygienic services.

### **Eni for 2019: highlights**

- The intensity of greenhouse gas emissions in our upstream operations has fallen by 27% since 2014 and is in line with the goal for 2025, which sets a reduction of 43% compared to 2014.
- Fugitive emissions of methane fell by 44% since 2018. This meant we reached the target of an 80% reduction compared to 2014 six years early than forecasted.
- In the field of research and development, 34 new requests for patents were lodged, 15 of them with a view to developing technologies in the sector of renewable sources (biofuel and solar).

- In 2019 there was a total of 25,845 hours of training on human rights, to create a shared language and culture of upholding human rights and improve understanding of its potential impact on our business.
- About 6,000 suppliers (including all new ones) were subject to assessment and evaluation for social and environmental sustainability (eg. health, safety, the environment, human rights, anti-corruption and compliance).
- About 95.3 million euros were invested in local development.

#### **Useful links:**

- [Photos from Eni for 2019](#)
- [Eni for 2019 – A just transition](#)
- [Eni for 2019 – Carbon neutrality in the long term](#)
- [Eni for 2019 – Sustainability Performance](#)
- [Executive Summary](#)
- [Infographic on Eni's Strategy to 2050](#)

#### Company contacts:

**Press Office:** Tel. +39 0252031875 – +39 0659822030

**Freephone for shareholders (from Italy):** +39 800940924

**Freephone for shareholders (from abroad):** +80011223456

**Switchboard:** +39 0659821

[ufficio.stampa@eni.com](mailto:ufficio.stampa@eni.com)

[segreteria.societaria.azionisti@eni.com](mailto:segreteria.societaria.azionisti@eni.com)

[investor.relations@eni.com](mailto:investor.relations@eni.com)

**Website:** [www.eni.com](http://www.eni.com)

