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PRICE SENSITIVE

Eni: fixed rate bonds offering

San Donato Milanese (Milan), 11 May 2020 - Eni has mandated Barclays, BNP Paribas, Crédit Agricole CIB, J.P. Morgan, Mediobanca and UniCredit as Joint Bookrunners for its new upcoming fixed bonds offering with 6 year and 11 year maturity, under its existing Euro Medium Term Note Programme.

The bonds are to be issued in accordance with the resolution adopted by Eni's Board of Directors on 23 April 2020. The issuance is aimed at maintaining a well-balanced financial structure, in terms of Eni's short and medium-long term debt and average duration of the debt.

The transaction will be launched subject to market conditions and the offering is restricted to institutional investors only. The bonds will be listed on the Luxembourg Stock Exchange.

Eni is rated A- (outlook negative) by Standard & Poor's, Baa1 (outlook stable) by Moody's and A- (outlook stable) by Fitch.

Company Contacts:

Press Office: Tel. +39.0252031875 – +39.0659822030
Freephone for shareholders (from Italy): 800940924
Freephone for shareholders (from abroad): + 80011223456
Switchboard: +39-0659821

ufficio.stampa@eni.com
segreteria.societaria.azionisti@eni.com
investor.relations@eni.com

Web site: www.eni.com



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