

Eni and the Government of Ghana inaugurate business and agricultural training project

The company also signed an agreement with CDP for the joint definition of sustainable development initiatives in Africa

Dormaa East (Ghana), 28 November, 2019 – In the presence of Italy's Prime Minister Giuseppe Conte and of Eni's President Emma Marcegaglia, Ghana's Senior Minister Yaw Osafo-Maafo and Eni's CEO Claudio Descalzi inaugurated today in Dormaa East, Bono region, the Okuafo Pa Agricultural Training Center. The center is a pilot initiative of the Africa Project which aims to support economic diversification in the agricultural sector through skill transfer and business support, in particular by means of self-sustaining agricultural consortia.

During the event, Eni and Cassa Depositi e Prestiti, in its capacity of financial institution for international cooperation for development, signed a Cooperation Agreement for the definition of sustainable development initiatives in the agri-business sector. The agreement also provides for a joint definition of mechanisms to facilitate access to credit in favour of the local communities and to use available international funds to promote sustainable development initiatives.

The Okuafo Pa campus extends over an area of 40 hectares and includes experimental laboratories and farming areas; it will provide theoretical and practical vocational training to 800 students per year in the agricultural, agri-food and zootechnical fields. The training courses are developed in collaboration with local universities, and trainees can focus either on farming courses or agri-business courses.

"Professional training and skill acquisition is a precondition for social and economic development. Eni intends to play an active role in defining virtuous paths for sustainable growth in the countries in which it operates, and this project is a concrete example of what we can do if we pool our resources and those of our partners," said Claudio Descalzi.

The project, developed by Eni in collaboration with the Government of Ghana, is now

enhanced by the collaboration with Cassa Depositi e Prestiti which will ensure the

identification of the most appropriate mechanisms to access credit, as well as Coldiretti and

Bonifiche Ferraresi, which will quarantee support in the start-up of agricultural activities.

This initiative is aimed at achieving the United Nations 2030 Agenda's Sustainable

Development Goals (SDG), in particular SDG 1: no poverty; SDG 4 quality education; SDG

5: gender equality; SDG 6: clean water and sanitation; SDG 8: decent work and economic

growth; SDG 12: responsible consumption and production; SDG 17: private public

partnerships.

The present Understanding could be subject to subsequent binding actions that the parties

involved will define according to the applicable law, included that which regulates operations

among related parties.

Company Contacts:

Press Office: Tel. +39 02 52031875 - +39 06 59822030

Freephone for shareholders (from Italy): 800 940924

Freephone for shareholders (from abroad): +800 11223456

Switchboard: +39 06 59821

ufficio.stampa@eni.com

segreteriasocietaria.azionisti@eni.com

investor.relations@eni.com

Website: www.eni.com

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