

Eni makes "No Go" Commitment for UNESCO Natural World Heritage Sites

San Donato Milanese (Milan), 24 October 2019 – Eni formally committed today not to perform oil and gas exploration and development activities within the boundaries of Natural Sites included in the UNESCO World Heritage List.

The commitment gives official recognition to a policy that Eni is already following in its operations. It is another important step in the company's transformation. Building on its business model, Eni focuses on long-term investments, looking beyond short-term profit priorities, both in operational, environmental and social terms, as set out in the company's new mission, inspired by the United Nations' Sustainable Development Goals.

"This no-go commitment reflects our ambition to be part of the solution to the challenges the world is facing today and help deliver on the Sustainable Development Goals," said Claudio Descalzi, Eni's Chief Executive Officer.

The company also underlined today its existing commitment to the conservation of Biodiversity and Ecosystem Services (BES). As it operates in diverse environmental contexts around the world with different ecological sensitivities and regulatory regimes, Eni manages biodiversity issues by implementing its distinctive BES management model. The model was developed also thanks to long-lasting partnerships with international organisations leaders in biodiversity conservation.

Below, the text of today's commitment:

Eni does not conduct oil and gas exploration and development activities within the boundaries of Natural Sites included in the UNESCO World Heritage List (as of May 31, 2019.)

If we operate (explore, develop and produce) in areas of high biodiversity value, we are committed to the conservation of Biodiversity and Ecosystem Services (BES) by implementing our management model in compliance with Eni BES Policy. When we work in joint ventures we do not operate, we are committed to promote with our partners the development and adoption of good management practices in line with our BES Policy.

Useful links:

UNESCO World Heritage: http://whc.unesco.org/en/about/

UNESCO World Heritage List: http://whc.unesco.org/en/list/

Eni's Biodiversity and Ecosystem Services Policy: <u>https://www.eni.com/docs/en_IT/enicom/sustainability/Eni-Biodiversity-and-Ecosystem-Services-Policy.pdf</u>

Eni & Biodiveristy: <u>https://www.eni.com/dist/infographics/biodiversity/index.html</u>

Eni's new mission: <u>https://www.eni.com/en_IT/company/company-profile/our-new-mission.page</u>

Company Contacts:

Press Office: Tel. +39.0252031875 - +39.0659822030 Freephone for shareholders (from Italy): 800940924 Freephone for shareholders (from abroad): + 80011223456 Switchboard: +39-0659821

ufficio.stampa@eni.com segreteriasocietaria.azionisti@eni.com investor.relations@eni.com

Web site: <u>www.eni.com</u>

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