



## **Sonatrach CEO, Rachid Hachichi, and Eni CEO, Claudio Descalzi, together for a business meeting**

*Algiers, 2 July 2019* – Sonatrach and Eni Chief Executive Officers, Rachid Hachichi and Claudio Descalzi, met today in Algiers to review the progress made on the activities taking place in the country.

Sonatrach and Eni confirmed the intention to accelerate the development of new oil&gas projects in North Berkine, that will lead to a significant increase in national production. The project is composed of two phases: the first, related to oil development, has seen the start up last May, just three months after the entry into force of the farm in agreement on the block; the second one, related to gas development, will see the start up for the end of September 2019 after the completion of the BRN-MLE pipeline.

The project is an example of “fast track” arising from a joined effort of Sonatrach and Eni, based on the shared strategy for an accelerated time to market as well as on the availability and know-how of Sonatrach’s contractor companies called to work on the project for their advanced technology and methodological approach which employs streamlined procedures that allows for fast operations.

The first phase of the oil project in North Berkine will reach a plateau production of 10.000 gross barrels for the end July 2019, while the development of the gas project will reach an incremental production of 6 mln cubic meters and 7000 barrels of associated liquid by the end of the year.

Eni has been present in Algeria since 1981 with an equity production of 90,000 barrels of oil equivalent per day, that makes the company the main international player of the country.

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