



versalis



المزروعي لخدمات الطاقة
Mazrui Energy Services

Versalis Petrochem Mazrui, a joint venture for chemicals in the O&G industry in the Middle East

Abu Dhabi - San Donato Milanese (Milano), November 12, 2018 – Versalis, the Eni chemical company, Petrochem (a Mazrui Energy Services Company), a leading manufacturer of drilling fluids, and Mazrui Energy Services (a Mazrui International Company), a leading service company in the Oil & Gas industry in the Middle East, have signed an agreement to establish Versalis Petrochem Mazrui (VPM), a joint venture for the commercialization of innovative chemicals for the Oil & Gas industry in the Middle East.

The new company, launched at ADIPEC 2018, the primary Oil & Gas trade fair held in Abu Dhabi, will mainly use locally manufactured oilfield chemicals to ensure prompt product availability and competitive advantages in terms of logistics, reliability and customer assistance, within a highly demanding and specialist market such as the Middle East.

Versalis Petrochem Mazrui is already well positioned to offer a broad portfolio of high value-added oilfield chemicals under the brand Versalis e®, designed to meet the specific needs of the O&G sector, improving the quality, quantity, reliability, and sustainability of production.

The new JV draws on Versalis' expertise and long-standing experience in industrial production and, in particular, will look to leverage its research and development capabilities to guarantee flexible, responsive, and personalized services to the end customer. The partnership with Mazrui will enable greater proximity to customers and the ability to compete against major players in the market. The partnership will enable Versalis to extend its oilfield chemicals business to the Middle East, (Gulf Cooperation Council countries, Yemen and Iraq), following its recent access to the US market, which is an important springboard for the Gulf of Mexico area and the Americas. Versalis already operates in Africa through commercial companies in Ghana and Congo, and in Italy with activities throughout the whole country.

About Mazrui Energy Services

Mazrui Energy Services LLC is one of the leading service companies in the Middle East with its operations spread across the UAE, Saudi Arabia, Oman, Kuwait, Yemen Bahrain and Iraq and offers solutions and services in Drilling & Completion Fluids, Solids Control & Waste Management, Advanced Production Chemicals, NDT Services, with the capability to design, manufacture, install and support across a broad range of products and services for the oil & gas industry.

www.mazruienergyservices.ae

About Versalis

Versalis (Eni) offers a comprehensive portfolio of oilfield chemicals, including innovative solutions for the production and supply of chemical products for the Oil & Gas industry. Its wide range of proprietary technologies, cutting-edge R&D activities, customised solutions, and aftersales services result in a unique portfolio of expertise for its clients. Versalis is a European producer of intermediate chemicals, plastic and rubber materials and, in recent years, it has developed chemical platforms from renewable sources. Versalis markets its broad product portfolio (intermediates, polyethylene, styrenics and elastomers) at a global level, leveraging its proprietary technologies for licensing and business development activities and its extensive sales network in Europe, Asia (China, India, South Korea, Singapore) and the United States (Houston). In Africa (Congo, Ghana), it has been developing the new oilfield chemicals business.

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