



Eni: gas and renewables for a sustainable development of Ghana

Accra, 28 November 2017 – The Prime Minister of Italy Paolo Gentiloni and the CEO of Eni Claudio Descalzi visited the FPSO Kufuor, the Floating Production, Storage and Offloading unit in Ghana's offshore. The visit took place during Mr. Gentiloni's trip to Ghana, a part of the ongoing state visit to a set of African countries.

The FPSO Kufuor puts in production the Sankofa Main, Sankofa East and Gye-Nyame oil and non-associated gas fields, part of the Integrated Oil&Gas Development Project, the only non-associated gas development project in deep water entirely dedicated to the domestic market in Sub-Saharan Africa. This Project will ensure at least 15 years of reliable gas supply with an affordable price.

The visit was an opportunity to endorse Eni's long-term business strategy, aimed at integrating its traditional business with energy from renewable sources, leveraging all the industrial, logistic, contractual and commercial synergies.

"Eni's engagement in Ghana is a synthesis of Eni's strategy in Africa" Eni's CEO Descalzi said during the visit to the FPSO. "In this Country we produce oil for international markets, but also gas for the domestic market, which we decided to allocate entirely to the domestic market, and are strongly engaged in developing renewable sources. In this way, we support local power generation capacity, and contribute to a sustainable economic and industrial development. As we always say, Eni grows if the Countries where we operate also grow and diversify their economies".

Eni has been present in Ghana since 2009 through its subsidiary Eni Ghana. Eni is Operator of the OCTP Integrated Oil&Gas Development Project (Eni 44.44%, Vitol

35.56%, GNPC 20%) which, with its record start-up (3 months ahead of schedule) and an accelerated ramp-up, reached the production plateau of 45,000 boed one year ahead of the Development Plan.

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