



## **Versalis: agreement with SONATRACH for feasibility studies for chemical complex in Algeria**

*San Donato Milanese (Milano), 26th January, 2017* - Versalis (Eni) and SONATRACH signed today in Algiers a Memorandum of Understanding to carry out joint feasibility studies for an integrated petrochemical complex to be built in Algeria.

The agreement follows the cooperation agreement signed by Eni and SONATRACH last November and provides for the terms of a study aiming at enhancing hydrocarbons with value added petrochemical products through the development, in Algeria, of one or a few world-scale industrial petrochemical facilities.

This agreement represents an opportunity for Versalis to collaborate with an integrated oil corporation, to which the Italian chemical producer will offer its industrial experience in managing large petrochemical plants, and the access to its proprietary technologies, within the framework of strategic joint projects.

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