



Eni and Sonatrach reached an agreement on gas supplies

San Donato Milanese (MI), 13 December 2016 – Eni and Sonatrach, the Algerian company, reached an agreement for the gas year 2016/2017, for commercial terms in accordance with the relevant gas market.

This agreement that was reached within the Framework Agreement signed by Eni and Sonatrach on 25 November 2016, demonstrates a strong cooperation between the two companies and strengthens their partnership.

Eni's Ceo, Claudio Descalzi, commented: "I am particularly pleased with the closing of the renegotiation on gas supply contract and the level of the strategic partnership with Sonatrach, which also involves the exploration and production sector and the recent new agreement on renewables".

Today's agreement covers almost 20% of the gas imported into Italy and is another step in Eni's adjustment of its long-term gas supply contracts.

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