



Eni: onshore plant delivers giant Kashagan field's oil

San Donato Milanese (Mi), 14th October 2016 - Eni announces that the first batch of export crude oil has been shipped from the onshore processing plant of the giant Kashagan oil field.

Following the successful pipelines replacement, the field has been recently re-opened.

Production is expected to gradually increase up to a first level of 180,000 barrels per day, with a target level of 370,000 barrels per day to be achieved by the end of next year.

The giant oilfield is located in the North Caspian Sea, approximately 80 kilometers southeast of Atyrau, in Kazakhstan.

Kashagan is one of the largest oil fields discovered in the last 40 years, with estimated reserves of 35 billion barrels of oil in place.

Considering the size, the specifications, the environmental and logistical characteristics, Kashagan is one of the most complex and challenging industrial project worldwide.

Eni holds a 16.81% stake in the consortium for the development of Kashagan.

The other partners in the consortium, represented by the operator NCOC (North Caspian Operating Company) which operates within the North Caspian Sea Production Sharing Agreement (NCSPSA), are KazMunayGas (16.88%), ExxonMobil (16.81%), Shell (16.81%), Total (16.81%), CNPC (8.33%) and Inpex (7.56%).

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