



Eni successfully drilled and tested Zohr 5x

San Donato Milanese, 1st September 2016. Eni informs that Zohr 5x, the fifth well on Zohr structure has been successfully drilled to the final TD of 14,271 ft (4,350 m). The Zohr 5x well is located in 1,538 m of water depth and 12 Km south west from the discovery well Zohr 1x.

The well proved the presence of a carbonatic reservoir and gas accumulation also in the South-Western part of the Zohr mega-structure encountering about 590 ft (180 metres) of continuous hydrocarbon column in the carbonate sequence with excellent reservoir characteristics. The results are confirming the potential of the Zohr Field at 30 Tcf OGIP.

The well was also successfully tested opening 90 m of reservoir section to production. The data collected during the test confirmed the great deliverability of the Zohr reservoir, in line with the Zohr 2 well test, producing more than 50 mmscfd limited only by the constraints of the drilling ship production facilities.

In the production configuration, the well is estimated to deliver up to 250 mmscf per day. The drilling campaign on Zohr will continue in 2016 with the drilling of the sixth well that will ensure the accelerated start up production rate of 1 bcf per day. The steady progress of the project execution is confirming the schedule expected to reach the first gas by the end of 2017.

Eni, through its subsidiary IEOC Production B.V., holds a 100% stake in the Shorouk Block. Petrobel is operating the activities on behalf of the Petrosorouk company, an

equal joint venture between IEOC and the state company Egyptian Natural Gas Holding Company (EGAS)

Eni has been present in Egypt since 1954 where it operates through IEOC Production BV. The equity production in the country was in 2015 about 200 thousand barrels of oil equivalent per day.

Company Contacts:

Press Office: Tel. +39.0252031875 – +39.0659822030

Freephone for shareholders (from Italy): 800940924

Freephone for shareholders (from abroad): + 80011223456

Switchboard: +39-0659821

ufficio.stampa@eni.com

segreteria.societaria.azionisti@eni.com

investor.relations@eni.com

Web site: www.eni.com

