



Eni's Board of Directors

- **Approval of 2016 interim dividend: €0.40 per share**
- **Modifications of composition of Board's Committee**

Rome, 15 September 2016 – Eni's Board of Directors today resolved to distribute to Shareholders an interim dividend for the fiscal year 2016 of €0.40 per share¹ outstanding at the ex-dividend date as of 19 September 2016, payable on 21 September 2016. The proposal to distribute an interim dividend of €0.40 was announced to the market on 29 July 2016², when the Company published its second quarter results.

Holders of ADRs will receive €0.80 per ADR, with each ADR listed on the New York Stock Exchange representing two Eni shares, outstanding at the record date as of 20 September 2016, payable on 7 October 2016³.

Eni's independent auditors have issued their report pursuant to Article 2433-*bis*, paragraph 5, of the Italian Civil Code.

The Board's resolution on the interim dividend was made on the basis of the accounts of the parent company Eni SpA at 30 June 2016, which were prepared in accordance with IFRS. In the first half of 2016 Eni SpA reported net profit of €2,980 million⁴.

¹ As a result of the tax reform enacted on 1 January 2004, dividends are not entitled to a tax credit and, depending on the recipient's fiscal status, either are subject to a withholding tax or are treated in part as taxable income.

² Pursuant to article 83-terdecies of the Italian Legislative Decree no. 58 of February 24, 1998, the right to receive the interim dividend is determined with reference to the entries on the books of the intermediary – as set out in art. 83-quater, paragraph 3 of the Italian Legislative Decree no. 58 of February 24, 1998 – at the end of the accounting day of the September 20, 2016 (record date). Eni treasury shares held by the company on the record date will be excluded from the distribution of dividends.

³ On ADR payment date, The Bank of New York Mellon will pay Eni S.p.A.'s dividend less the entire amount of the withholding tax under Italian law applicable to all Depository Trust Company Participants.

⁴ The accounting report of Eni S.p.A. at June 30, 2016, the Report of the Board of Directors and the report of the External Auditors on the payment of the Interim Dividend are deposited at Eni S.p.A. Registered Office in Rome, Piazzale Enrico Mattei, No. 1, pursuant to Article 2433-bis of the Italian Civil Code. Aforementioned documents may be requested by e-mail at segreteria.societaria.azionisti@eni.com or by calling the Toll-Free Number 800 940 924 for calls from Italy and 800 11 22 34 56, after dialling the International access code (+), for calls from outside Italy.

Furthermore Eni's Board of Directors today appointed Diva Moriani as member of the Control and Risk Committee in place of Director Karina Litvack. Diva Moriani has experience in the area of accounting and finance and risk management, as requested by the Corporate Governance Code.

Director Moriani will leave the role of member of the Compensation Committee within the end of the year.

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