



Eni: green light to the drilling campaign offshore Mexico

The Production Sharing Contract was signed with the Mexican authorities for the development of three oil fields located in the Bay of Campeche

Mexico City (Mexico), December 1st, 2015 – Eni signed in Mexico City with the Comisión Nacional de Hidrocarburos of Mexico (CNH) a Production Sharing Contract (PSC) for the development and exploitation of the Amoca, Miztón and Tecoalli oil fields, located in the Bay of Campeche offshore Mexico.

Eni was awarded the rights for the development and exploitation of the three fields, located inside the "Area 1", on September 30 following an international tender. The fields are in conventional waters at a depth of 20-40 meters close to shore, in a context where Eni possesses proven expertise and where it operates worldwide with high efficiency and low operating costs.

According to the official estimates by the CNH, the combined oil volumes in place for the three fields amount to approximately 800 million barrels of oil and 480 billion cubic feet of associated gas.

Eni will now proceed with the delineation campaign of the fields by drilling four new wells, with the target of identifying a synergic and fast track development plan.

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