

Eni starts production at Hadrian South gas field in Gulf of Mexico deepwater

San Donato Milanese (Milan), 30 March 2015 - Eni started the production at the Hadrian South gas field in the Gulf of Mexico deepwater, located in the United States approximately 240 miles south of the Louisiana's coast.

Hadrian South, which is located in approximately 7,650 feet of water, produces through two subsea wells which are connected to the nearby Lucius field facilities, operated by Anadarko. Daily production from the field is expected to reach 300 million cubic feet of gas and 2,250 barrels of liquids, for a total of about 52,000 barrels of oil equivalent (boe).

The Lucius platform has a daily capacity of 80,000 barrels of oil and 450 million cubic feet of gas, of which 300 million are dedicated to Hadrian South. Once both of Hadrian South's wells are ramped up, Eni's share of daily production is expected to be around 16,000 boe.

Eni owns a 30% working interest in Hadrian South. ExxonMobil is the operator with a 46.7% interest and Petrobras owns a 23.3% interest.

The Greater Hadrian area, which includes the Hadrian South and Lucius fields, represents an important asset for Eni, since it is expected to deliver approximately 20,000 boed of combined net production at its peak.

Hadrian South is the 3rd key start-up out of 11 envisaged in 2015, as announced in Eni's 2015-2018 Strategic Plan.

In the US, Eni has interests in 200 leases in the Gulf of Mexico and 530 leases in unconventional plays (shale gas and shale oil) onshore Texas. In addition, Eni has interests in 100 leases in the North Slope of Alaska, which include 100% of Nikaitchuq and 30% of the Oooguruk oil fields. Currently, Eni's total daily net production in the USA is approximately 100,000 barrels of oil equivalent (75% operated).

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