eni

The Prime Minister of Kazakhstan meets Eni CEO Claudio Descalzi

Astana, 22 December, 2014 - The Prime Minister of Kazakhstan, Karim Massimov, and

the Minister of Energy, Vladimir Shkolnik, met Eni's CEO Claudio Descalzi today in

Astana.

In the meeting, Claudio Descalzi illustrated the positive progress of Eni's activities in

Kazakhstan, with a particular focus on the projects for the Kashagan and Karachaganak

fields, and Eni's partnership with State Oil Company KazMunaiGaz, both for the Isatay

offshore exploration area and the shipyard project in Mangystau Region.

Claudio Descalzi also commented on the recent agreement between the government of

Kazakhstan and the Kashagan partners, which resolved a number of operational, financial,

and ecological matters. "This agreement provides further momentum to achieve the

earliest safe restart of Kashagan production and reinforces our strategic decision to

continue investing in Kazakhstan, a country with supergiant oil and gas fields and a

positive investment climate. These factors are particularly relevant in the current volatile

market, which requires our industry to be increasingly selective in the capital investment

programs."

Eni has been present in Kazakhstan since 1992, where it is co-operator of the

Karachaganak field and participates in the North Caspian Sea PSA consortium,

responsible for the operations related to the Kashagan field.

Company Contacts:

Press Office: Tel. +39 02.52031875 - +39 06.59822030

Freephone for shareholders (from Italy): 800940924

Freephone for shareholders (from abroad): +80011223456

Switchboard: +39 06.59821

5WILCIIDOAIU. +35 00.3502

ufficio.stampa@eni.com segreteriasocietaria.azionisti@eni.com

investor.relations@eni.com

Web site: www.eni.com

