



Eni starts production at DEKA Project in Egypt

San Donato Milanese (Milan), 21 August 2014 – Eni, through its affiliate IEOC Production BV and in joint venture with BP Egypt, started production from the DEKA project (Denis-Karawan) through the new subsea well Denise South 6 at a gas rate of 1.8 million cubic meters per day and associated condensates of about 800 barrels per day.

The DEKA Project envisages the development of gas discoveries by means of the drilling of 5 subsea wells, the installation of subsea production systems together with sealines and gas processing at the El Gamil Gas Plant onshore.

The project's peak production is expected by 1Q 2015 with a total gross gas rate of about 6.5 million cubic meters per day.

The Denise South 6 is the first development well of the DEKA Project located in the Temsah Concession Area, in the offshore Nile Delta, Egypt. The well is located approximately 65 Km north of Port Said, in a 100 meters water depth.

IEOC holds 50% working interest in the Temsah Concession and operates through its JV Petrobel (50% IEOC and 50% EGPC).

Eni has been present in Egypt since 1954 and is the largest international energy player in the country. In 2013, the Company's oil and natural gas equity production averaged approximately 228 thousands boed.

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