Eni sells its stake in EEV to German EnBW

San Donato Milanese (Milan), 11 July 2014 - Eni sells its stake in EnBW Eni Verwaltungsgesellschaft (EEV), equal joint venture which controls the companies Gasversorgung Süddeutschland (GVS) and terranets bw, to its current partner EnBW (Energie Baden-Württemberg).

The sale is subject to approval by the relevant antitrust authorities.

Eni’s decision to sell its share in the company is part of its strategy of rationalizing its mid-downstream portfolio, exiting regulated gas transport assets. Eni remains actively involved in the commercialisation of natural gas in Germany through its commercial branch in Dusseldorf.

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