Eni starts its share buyback programme

San Donato Milanese, 3 January 2014 - Eni, pursuant to the resolution passed by the

Shareholders' Meeting of 10 May 2013, will begin from 6 January 2014 the share buyback

programme in accordance with the terms already announced to the market.

The programme is aimed at enhancing shareholders' value over time, in line with the

policies adopted by major international oil companies.

On the basis of the implementation methods approved by the Eni's Board of Directors on

29 October 2013, a financial intermediary has been appointed, for a period not exceeding

30 April 2014, in order to execute part of the program. The financial intermediary will make

its decisions in relation to the purchases independently, also with regard to the timing of

the purchases, complying with daily limits on prices and volumes. The agreed

remuneration will take into account the efficiency of the activity performed by the

intermediary.

Purchases will be made on Italy's Electronic Stock Exchange (Mercato Telematico

Azionario) in compliance with art. 144-bis, paragraph 1, letter b) of Consob Regulation

11971/1999 and all applicable provisions, in order to ensure equal treatment of

shareholders as required by art. 132 of the Financial Services Act (T.U.F), according to the

operating methods established in the regulations for the organisation and administration of

Borsa Italiana S.p.A., the Italian stock exchange.

Eni will announce details of the transactions to the market, on the basis of existing

regulations.

As of today Eni owns no.11.388.287 treasury shares, equal to 0,31% of its share capital.

Eni subsidiaries do not own any shares in the Company.

Company Contacts:

Press Office: Tel. +39.0252031875 - +39.0659822030

Freephone for shareholders (from Italy): 800940924

Freephone for shareholders (from abroad): +39. 800 11 22 34 56 Switchboard: +39-0659821

ufficio.stampa@eni.com segreteriasocietaria.azionisti@eni.com investor.relations@eni.com

Web site: www.eni.com

