

Eni: New Gas Discovery Onshore Pakistan

San Donato Milanese (Milan), 6 May 2013 - Eni has made a new gas discovery in the Sukhpur Block located in the Kirthar Foldbelt, onshore Pakistan, 270 kilometers north of Karachi, Sindh Province.

The Lundali-1 NFW exploratory well, which led to the discovery, was drilled to a total depth of 2,660 meters and encountered gas bearing sands in the Paleocene sequence. During production testing, the well produced gas flowing up to a rate of 33 million standard cubic feet per day, highlighting the excellent deliverability of the reservoir.

In accordance with Eni's strategy of accelerating the Time to Market, this discovery will be commercialized through an early production scheme, which will result in first gas only three years after the award of the Block.

This new discovery marks another success in Eni's near field exploration strategy in the country. The additional production at Lundali will allow the optimization of the existing Eni's infrastructure including the Bhit gas processing facility located 30 kilometers to the west of the Block, thus maximizing synergies. This result confirms the significant exploration potential of the Sukhpur Block where the Joint Venture plans to drill another exploration well within next twelve months.

Eni, through its subsidiary Eni Pakistan Limited, is the operator of the Sukhpur Block with a 45% working interest, which was awarded on February 2010 in a competitive bidding round. The other Joint Venture partners are PPL (30%) and KUFPEC (25%).

Eni has been present in Pakistan since 2000 and is the largest oil and gas producer among the foreign companies operating in the country. In 2012, the company's hydrocarbon equity production averaged approximately 57,000 barrels of oil equivalent per day.

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