

Eni: dismissal by the United States District Court of the criminal information filed against Snamprogetti Netherlands B.V. for incidents of corruption regarding the TSKJ consortium in Nigeria

San Donato Milanese (MI), 19 September 2012 - The United States District Court, following a motion by the U.S. Department of Justice (DOJ), dismissed the criminal information filed against Snamprogetti Netherlands BV, in relation to incidents of corruption of Nigerian public officials in the period prior to June 2004 in connection with the TSKJ consortium's installation of Liquefied Natural Gas plants on Bonny Island in Nigeria.

The dismissal definitively concludes the U.S. criminal proceeding against Snamprogetti Netherlands BV, a former indirect subsidiary of Eni and current subsidiary of Saipem. Snamprogetti Netherlands BV had a 25% participation in the TSKJ consortium.

The dismissal of the criminal information follows the two-year period set out in the deferred prosecution agreement entered into in July 2010 between Eni, Saipem and the US Department of Justice, and of the fulfillment by Eni and Saipem of the commitments contained therein. Among those commitments was the development of an effective anti-corruption compliance program, which Eni has adopted and demanded of all its subsidiaries. In the last two years, Eni has become an international role model for the development and implementation of anti-corruption practices and programs.

As part of the deferred prosecution agreement, a compliance monitor was not imposed on Snamprogetti Netherlands BV, as it was on other members of the TSKJ consortium who have reached resolutions with the DOJ.

In recent years, Eni has not only voluntarily defined and applied groundbreaking anti-corruption control systems, but has also become an international reference for best practices in anti-corruption. Among its achievements, Eni was the only Italian company to participate in the B20 international working group to fight against corruption at the G20 meetings in Cannes in 2011 and in Los Cabos in 2012 and to be called to elect a representative to the Board of Directors of the Partnering Against Corruption Initiative (PACI), an initiative that brings together 170 leading

companies worldwide involved in the private-sector fight against corruption. Furthermore, Eni has been selected by the International Bar Association (IBA) as a supporter of the Anti-Corruption Strategy for the Legal Profession project, launched jointly by the Organization for Economic Cooperation and Development (OECD) and the United Nations Office on Drugs and Crime (UNODC).

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