Q1 2015 results

April 29th 2015

www.eni.com
highlights

- production +7.2%; +3.7% net of PSA and portfolio
- mid-downstream ebit adj > €0.4 bln
- CFFO €2.3 bln
- capex in line with guidance
- leverage flat at 22%

strong performance in a weak scenario
consolidated results

adj. operating profit | mln €

Q1 14 3,491
Q1 15 1,567

e&p  g&p  r&m and chemicals  e&c and other

adj. net profit | mln €

Q1 14 1,191
Q1 15 648

e&c and other

EBIT positive in all segments
5 main start ups delivered
g&p performance

TTF | €/MWh

adj. operating profit | million €

Q1 14 Q2 14 Q3 14 Q4 14 Q1 15

underlying business adj ebit positive
r&m and chemicals performance

Standard Eni Refining Margin | $/bbl

adj. operating profit | million €

refining ebit adj positive
net debt evolution

Leverage = Net debt / Shareholders’ Equity

December 2014

December 2014

March 2015