



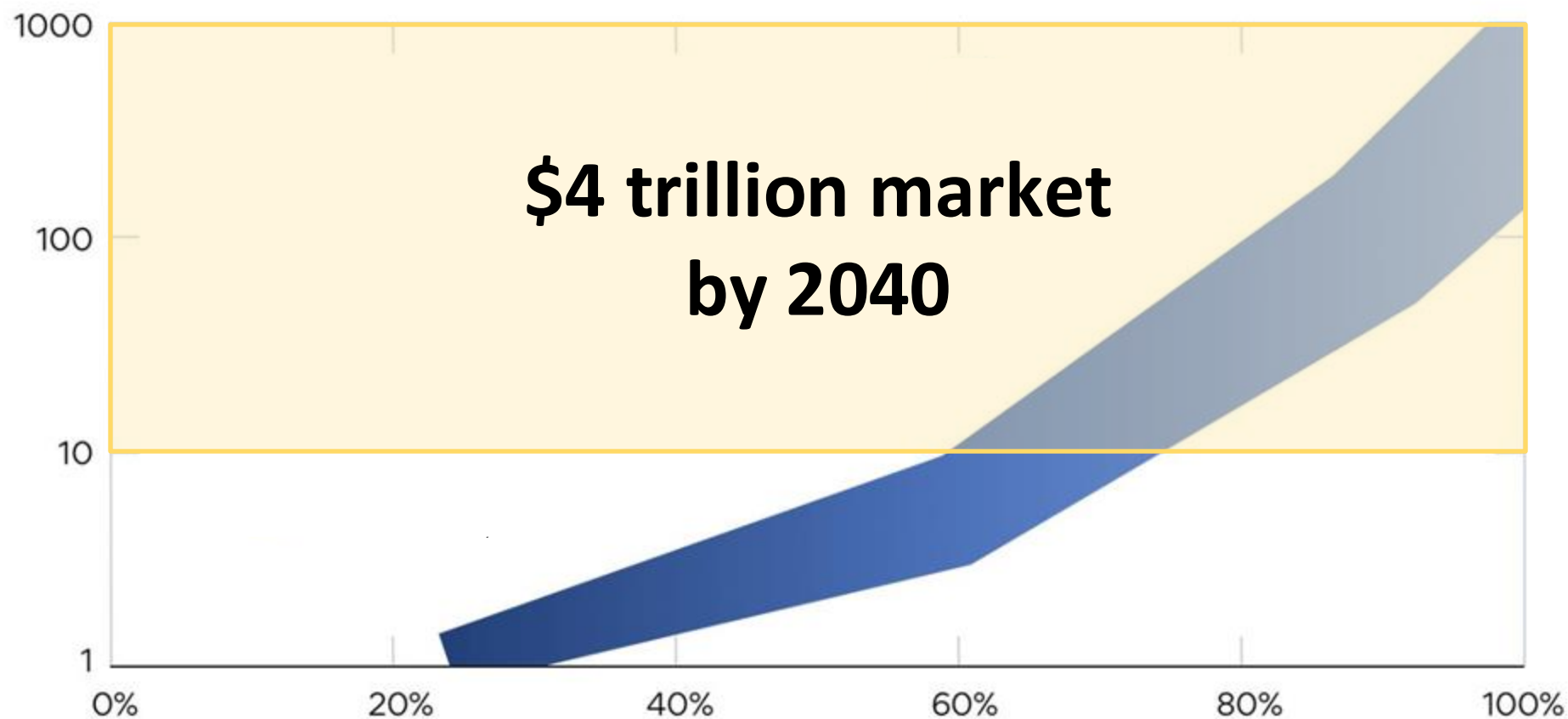
Long-Duration Energy Storage

Eni Next Day | June 19, 2025





**Storage duration
(hours at rated power)**



% energy from wind and solar





Low cost



**10-100+ hrs
duration**



Long lifetime



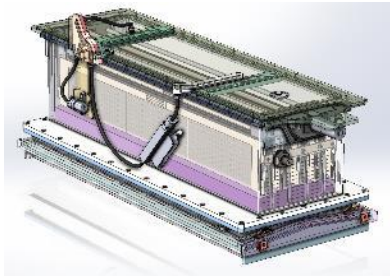
Safe



Sustainable



The Journey



Cell Design & Test



In-Field Demo Project



Commercial Pilots

2019



USD \$3M Seed

2020



\$36M Series A1

2021



\$45M Series A2

2023



New production facility (Canada)

2024

2025/6

Go-Forward Plan

2026



FOAK pilot projects:



CEC



Toyota Tsusho

Validate manufacturing
for scale-up

2027



U.S. scale contract
manufacturing facility

UL certification and
bankability

Pre-commercial sales (MWh)

Commercial



Rapid global contract
manufacturing expansion

Commercial sales (GWh)

Utility market penetration

\$100M+ Series B



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