**eni in the Arctic**

- **exploration discoveries & potential**
  - Norwegian Barents Sea
  - Russian Barents Sea

- **main development projects**
  - Norway: Goliat, oil offshore development
  - Yamal: Samburgskoye, Urengoy skoye, Yaro, Severo, G&C onshore developments

- **main producing fields**
  - Samburgskoye – Yamal Peninsula (Russia)
  - Nikaitchuq - Alaska
exploration in Barents Sea: emerging high-materiality basin

- Norway: with Statoil, leadership position in the area
  - 500 Mbbbl recoverable in Skrugard and Havis, upside of 500 Mboe (100%)
  - 5 wells in 2013

- Russia: implementing strategic agreement with Rosneft
  - Strategic agreement signed in April 2012
  - Implementation agreements well under way
  - 2D-3D seismic acquisition in 2013-2014
  - Start of drilling in 2015
norwegian Barents Sea: Goliat first oil development

- High-potential oil hub in OECD country

- Goliat - execution update
  - Progress 47%
  - Drilling activities started
  - FPSO sailaway at year end 2013/1Q 2014
  - Start up: 3Q 2014
  - Contribution to 2015 equity
    production ca. 60 kboed
  - Equity capex 2.9bn euro

- >700 Mboe resources in Barents hub (100%)
FPSO fabrication progressing at HHI in Ulsan...
...and drilling operations started
advanced oil spill detection

- Highest standard on stand by vessel
- Sensors and detectors on critical equipment
- Infrared radar surveillance of area
development in Yamal Peninsula

- Giant arctic development with competitive cost position

- Samburgskoye – execution update
  - Start-up achieved ahead of schedule in April 2012
  - Contribution to 2015 production ~30 kboed
  - Equity capex 900m euro

- Urengoyskoye ph.1 - execution update
  - Drilling and processing plant early works started
  - Start-up expected in 3Q 2014
  - Contribution to 2015 production ~50 kboed
  - Equity capex 650m euro

- ~1.6 Bboe equity 2P reserves
alaska: onshore/offshore Arctic projects in the north slope

- Start-up in 2011
- Current production: 8,500 boed
- 30 horizontal wells drilled from an artificial island
- 22 horizontal wells from onshore pad
arctic in numbers

- ~2 Bboe 2P reserves
- >3 BEuro investment in the 4YP
- production @ 2015: >300 kboed
- production @ 2022: ~400 kboed

Arctic: a key pillar of our growth

All figures are in eni equity interest