



Vår Energi has been awarded 17 new exploration licenses with 7 operatorships in Norway

Eni announces that Vår Energi, jointly owned by Eni (69.6%) and HitecVision (30.4%), has been awarded 17 exploration licenses in the Awards in Predefined Areas 2019 (APA) in Norway.

San Donato Milanese (Milan), 15 January 2020 - Eni through Vår Energi, jointly owned by Eni (69.6%) and by HitecVision (30.4%), will participate in a total of new 17 licenses as a result of the Awards in Predefined Areas 2019 (APA) by the Ministry of Petroleum and Energy of Norway (MPE).

Vår Energi has been granted the following 7 operatorships (OP) and 10 partnerships in licenses distributed over the three main oil and gas provinces in the Norwegian continental shelf (NCS):

- North Sea: PL 1043 (OP), PL 1042, PL 1035, PL 987 B, PL 984 BS, PL 917 B, PL 055 E
- Norwegian Sea: PL 1070, PL 1065 (OP), PL 947 B
- Barents Sea: PL 1080, PL 1079 (OP), PL 1078, PL 1075 (OP), PL 1074 (OP), PL 1073 (OP), PL 1072 (OP)

Following the recent completion of the acquisition of ExxonMobil's upstream assets in Norway, the results of the APA 2019 reinforces Vår Energi's position as a major independent E&P company in Norway.

The new exploration licenses are located both around operated hubs and in other areas, confirming Vår Energi's strategy and commitment to the exploration of the NCS, which is a key part of the company's future organic business growth.

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