



Eni gas e luce completes the acquisition of Evolvere, becoming a leader in distributed generation from photovoltaic plants in Italy

San Donato Milanese (Milan), 20 January 2020 – Today, Eni gas e luce, the energy retail company 100% controlled by Eni SpA, completes the acquisition of a 70% stake in Evolvere, upon the approval received from the Antitrust Authority on 7 January 2020.

The transaction will enable Eni gas e luce to become a leader in the area of solar distributed generation from renewable sources, in line with Eni's mission to build value through the energy transition.

Evolvere manages 11,000 photovoltaic plants, including 8,000 that are installed on domestic and business customers' rooftops, with a total capacity of about 58MW, with the possibility of acquiring additional skills and prosumers (energy producers and consumers).

Thanks to this acquisition, Eni gas e luce contributes to the promotion of a new energy model where the customer evolves from a simple consumer to a renewable energy producer. The company's offer includes the sale, installation and maintenance of photovoltaic plants and batteries for residential customers and businesses up to 20KW.

Evolvere SpA has recently been recognised as a "Benefit Company" that operates in a sustainable, responsible and transparent manner towards people, communities, territories and the environment, cultural and social assets and activities, bodies and associations.

Eni gas e luce

Eni gas e luce is the company, 100% controlled by Eni SpA, dedicated to the commercialisation of gas, electricity and energy solutions for families, apartment buildings and businesses. The company works in 4 European countries with 1.600 employees. With its 8 million clients in Italy, it is a leader in selling natural gas to families, apartment buildings and businesses. In addition, it is the second main operator in the free market for energy supply for domestic consumption. In Italy, Eni gas e luce has also 150 Energy Stores that provide customised advice to its clients.

Eni gas e luce works in the energy solutions market in partnership with important companies, leader in their reference markets, aiming to provide a range of highly energy-efficient products and an array of services for houses and flat complexes that go beyond the gas and electricity supply.

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