This document contains forward-looking statements regarding future events and the future results of Eni that are based on current expectations, estimates, forecasts, and projections about the industries in which Eni operates and the beliefs and assumptions of the management of Eni. In addition, Eni’s management may make forward-looking statements orally to analysts, investors, representatives of the media and others. In particular, among other statements, certain statements with regard to management objectives, trends in results of operations, margins, costs, return on capital, risk management and competition are forward looking in nature. Words such as ‘expects’, ‘anticipates’, ‘targets’, ‘goals’, ‘projects’, ‘intends’, ‘plans’, ‘believes’, ‘seeks’, ‘estimates’, variations of such words, and similar expressions are intended to identify such forward-looking statements. These forward-looking statements are not guarantees of future performance and are subject to risks, uncertainties, and assumptions that are difficult to predict because they relate to events and depend on circumstances that will occur in the future. Therefore, Eni’s actual results may differ materially and adversely from those expressed or implied in any forward-looking statements. Factors that might cause or contribute to such differences include, but are not limited to, those discussed in Eni’s Annual Reports on Form 20-F filed with the U.S. Securities and Exchange Commission (the “SEC”) under the section entitled “Risk factors” and in other sections. These factors include but are not limited to:

- Fluctuations in the prices of crude oil, natural gas, oil products and chemicals;
- Strong competition worldwide to supply energy to the industrial, commercial and residential energy markets;
- Safety, security, environmental and other operational risks, and the costs and risks associated with the requirement to comply with related regulation, including regulation on GHG emissions;
- Risks associated with the exploration and production of oil and natural gas, including the risk that exploration efforts may be unsuccessful and the operational risks associated with development projects;
- Uncertainties in the estimates of natural gas reserves;
- The time and expense required to develop reserves;
- Material disruptions arising from political, social and economic instability, particularly in light of the areas in which Eni operates;
- Risks associated with the trading environment, competition, and demand and supply dynamics in the natural gas market, including the impact under Eni take-or-pay long-term gas supply contracts;
- Laws and regulations related to climate change;
- Risks related to legal proceedings and compliance with anti-corruption legislation;
- Risks arising from potential future acquisitions; and
- Exposure to exchange rate, interest rate and credit risks.

Any forward-looking statements made by or on behalf of Eni speak only as of the date they are made. Eni does not undertake to update forward-looking statements to reflect any changes in Eni’s expectations with regard thereto or any changes in events, conditions or circumstances on which any such statement is based. The reader should, however, consult any further disclosures Eni may make in documents it files with or furnishes to the SEC and Consob.
BOOSTING OUR TRANSFORMATION

LEADING ENERGY TRANSITION
CARBON NEUTRAL BY 2050

LEVERAGING INTEGRATION
COMBINING RENEWABLES & CLIENTS

FINANCIAL ROBUSTNESS
2024 CASH NEUTRALITY < $40/BBL

STAKEHOLDER VALUE CREATION
ENHANCED REMUNERATION
2020: FAST REACTION TO COVID CRISIS

PEOPLE HEALTH AND BUSINESS CONTINUITY

COSTS

>35% CAPEX REDUCTION vs original 2020 guidance

-€ 1.9 BLN COST SAVINGS vs pre-covid level

PORTFOLIO

FID RESCHEDULING ON LARGE UPSTREAM PROJECTS

INCREASED CAPEX ON GREEN PROJECTS

FINANCIALS

LEVERAGE* MAINTAINED AT 30%

FIRST ISSUANCE OF HYBRID BONDS OF € 3 BLN

NEW COMPANY ORGANIZATION

LONG TERM DECARBONISATION PLAN

*Pre IFRS
2020 MAIN RESULTS

NATURAL RESOURCES
✓ PRODUCTION: 1,733 KBOE/D
✓ DISCOVERED RESOURCES: 400 MBOE
✓ GAS & LNG: EBIT €330 MLN (+70%)
✓ FORESTRY REDD+: OFFSET 1.5 MTON CO₂EQ.; CCUS UK LICENSE AWARDED

ENERGY EVOLUTION
✓ RENEWABLES: 1 GW CAPACITY INSTALLED AND SANCTIONED
✓ ENTERED WORLD’S LARGEST OFFSHORE WIND PROJECT IN UK
✓ RETAIL G&P: EBIT €330 MLN (+17%)
✓ BIO REFINING & MARKETING: EBIT €550 MLN (+27%)
2020 FINANCIALS

CASHFLOW | € Bln

<table>
<thead>
<tr>
<th>CFFO</th>
<th>CAPEX</th>
<th>FCF</th>
</tr>
</thead>
<tbody>
<tr>
<td>6.7</td>
<td>5.0</td>
<td>1.7</td>
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LEVERAGE PRE IFRS ~30%

2020 CFFO GUIDANCE ACHIEVED

CFFO and FCF @ Replacement Cost before Working Capital Adj
OUR STRATEGY
AN INTEGRATED, ZERO CARBON, ENERGY COMPANY

STAKEHOLDER VALUE CREATION

FINANCIAL DISCIPLINE

DEPLOYMENT OF TECHNOLOGICAL INNOVATION

DECARBONISATION
SCOPE 1,2 AND 3

DIVERSIFICATION
IN BIO, RETAIL & RENEWABLES

FLEXIBILITY & RESILIENCE

STAKEHOLDER VALUE CREATION

FINANCIAL DISCIPLINE

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FINANCIAL DISCIPLINE

DEPLOYMENT OF TECHNOLOGICAL INNOVATION
# ENHANCING VALUE
THROUGH DIGITALIZATION & NEW TECHNOLOGIES

## SUPPORTING BUSINESS...

<table>
<thead>
<tr>
<th>HSE</th>
<th>ASSET INTEGRITY</th>
<th>SUPERCOMPUTING CAPACITY</th>
<th>MODELING ALGORITHMS</th>
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## ...SHAPING THE FUTURE

<table>
<thead>
<tr>
<th>CIRCULAR ECONOMY &amp; CHEMICALS FROM RENEWABLES</th>
<th>SUSTAINABLE MOBILITY</th>
<th>CCU TECHNOLOGIES</th>
<th>RENEWABLES &amp; BREAKTHROUGH TECHNOLOGIES</th>
</tr>
</thead>
</table>

€ 1 BLN 4YP
INNOVATION EXPENDITURE

€ 4 BLN 4YP
GREEN ORGANIC CAPEX

*Green capex: Decarbonisation, Circular and Renewables*
ENI NET ZERO EMISSIONS BY 2050

ABSOLUTE NET SCOPE 1+2+3 GHG EMISSIONS

<table>
<thead>
<tr>
<th>Year</th>
<th>2018</th>
<th>2030</th>
<th>2040</th>
<th>2050</th>
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<tbody>
<tr>
<td>Target</td>
<td>-25%</td>
<td>-65%</td>
<td>NET ZERO</td>
<td></td>
</tr>
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NET CARBON INTENSITY Scope 1+2+3

<table>
<thead>
<tr>
<th>Year</th>
<th>2030</th>
<th>2040</th>
<th>2050</th>
</tr>
</thead>
<tbody>
<tr>
<td>Target</td>
<td>-15%</td>
<td>-40%</td>
<td>-100%</td>
</tr>
</tbody>
</table>

LEVERS
- Carbon Free Products and Services
- Increased Share of Gas on Total Production
- Bio-Methane for Domestic Use and Mobility
- BioRefineries and Circular Economy
- Blue and Green Hydrogen
- CCS and REDD+ Projects

FULLY COMPREHENSIVE METHODOLOGY
Considering all our activities and all products we trade
NATURAL RESOURCES
2021-2024
Upstream capex coverage = Brent price at which upstream capex are covered by upstream CFFO
EXPLORATION LED BY GAS, TIME TO MARKET & EFFICIENCY

MAIN BASINS & DISCOVERY EXPECTATIONS IN 4Y PLAN

2021-2024 Wells

- Near Field: 12%
- Proven Basins: 44%
- Frontier: 44%

2021-2024 Target

- 2 Bln boe equity
- UEC $1.6/boe

LOW RISK PORTFOLIO

- Western Desert
- Nile Delta
- Levantine
- Arabian Gulf
- Barents
- Norwegian Sea
- North Sea
- Sureste
- Berkine
- Transform Margin
- Lower Congo
- Lamu
- Andamane
- Song Hong
- Kutei
- Sureste
- Andamane
- Kutei

Mboe Equity

- < 100
- 100-200
- > 200
CASH FLOW GROWTH

PRODUCTION | Kboe/d

- 4% CAGR 2020-2024
- Brent ($/bbl): 50, 55, 61.2
- Production: 2021, 2022, 2024

UPSTREAM CFFO | € Bln

- Eni 4YP Scenario
- Flat $50/bbl
- AVG CAPEX 2021-2024 ~€ 4.5 BLN

2024 PROVEN RESERVES: 55% GAS

2021 after OPEC cut
CFFO after Working Capital
GAS & LNG ENHANCING EQUITY MONETIZATION

BUILDING THE LNG PORTFOLIO

LNG GROWTH:
14 MTPA in 2024
CONTRACTED VOLUMES

EQUITY SHARE:
>70% in 2024

2021-2024 CUMULATIVE FCF: € 0.8 BLN

FCF after Working Capital
REDUCING OUR CARBON FOOTPRINT
TOWARDS NET ZERO EMISSIONS

FORESTRY INITIATIVES

AFRICA:
Angola, DR Congo, Ghana, Malawi, Mozambique, Zambia

LATIN AMERICA:
Colombia, Mexico

ASIA:
Vietnam, Malaysia

MAIN CCS PROJECTS

IN OPERATION
- UK - LIVERPOOL BAY
- NORWAY - SLEIPNER
- UK - TEESSIDE
- ITALY - RAVENNA
- LIBYA - BES
- UAE - GHASHA

PLANNED

REDD+ FORESTRY OFFSET @ 2024: > 6 MTON CO₂
ENERGY EVOLUTION
2021-2024
## REFINING & MARKETING
A PROGRESSIVE CONVERSION TO BIO-PRODUCTS

<table>
<thead>
<tr>
<th>Adj. EBIT*</th>
<th>€ Bln</th>
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</thead>
<tbody>
<tr>
<td>Bio-Refining and Marketing</td>
<td>0.6</td>
</tr>
<tr>
<td>Oil Refining (incl. Adnoc)</td>
<td>1.1</td>
</tr>
<tr>
<td>Scenario Eni 2021</td>
<td>1.1</td>
</tr>
<tr>
<td>Flat Scenario 2021</td>
<td>1.4</td>
</tr>
<tr>
<td>Scenario Eni 2024</td>
<td>0.6</td>
</tr>
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</table>

### BIO-REFINERIES CAPACITY

<table>
<thead>
<tr>
<th>MTPA</th>
<th>2020</th>
<th>2024</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.1</td>
<td>1.1</td>
<td>2</td>
</tr>
</tbody>
</table>

**PALM-OIL FREE IN 2023**

**DOUBLING RESULTS BY 2024**

*Pro-forma with Adnoc*
RETAIL + RENEWABLE
INCREASING INTEGRATION ALONG THE GREEN POWER VALUE CHAIN

INSTALLED RENEWABLE CAPACITY | GW
RETAIL BASE | MLN CLIENTS

GEOGRAPHICAL FOOTPRINT

VALUE ADDED PROPOSITION LEVERAGING OUR RETAIL BASE
RETAIL + RENEWABLE
INCREASING INTEGRATION ALONG THE GREEN POWER VALUE CHAIN

Adj. EBITDA | € Bln

- RENEWABLE
- RETAIL

2021  2024

0.6  1

MAXIMISING
VALUE GENERATION
FINANCIAL STRATEGY

- **FLEXIBILITY AND SELECTIVITY IN THE CAPEX PLAN**
- **M&A TO SPEED UP PORTFOLIO TRANSFORMATION**
- **NEW BUSINESS COMBINATIONS TO FOCUS AND MAXIMIZE GROWTH**
- **NEW FINANCIAL TOOLS LINKED TO SUSTAINABILITY KPIs**
- **A PROGRESSIVE AND COMPETITIVE DISTRIBUTION POLICY**
SELECTIVE CAPEX AND HIGH VALUE PORTFOLIO

AVG CAPEX ~ € 7 BLN

IRR – RENEWABLES

-20% Eni Scenario +20%

-20% 16% 18% 20%

IRR – UPSTREAM

Projects in execution

Green: Decarbonisation, Circular and Renewables

FOCUS ON GREEN & RETAIL AND SHORT CYCLE PROJECTS
PORTFOLIO OPTIMIZATION STRATEGY

2021 - 2024
DISPOSAL PLAN

€ >2 BLN
GROSS

UPSTREAM
RATIONALIZATION OF NON CORE ASSETS

OTHER BUSINESSES
ASSETS OPTIMIZATION

NEW BUSINESS COMBINATIONS
(REPLICATE VÅR ENERGI SUCCESS)
RESILIENT CASH GENERATION AND FLEXIBILITY

CFFO and FCF @ Replacement Cost before Working Capital Adj. Eni Scenario 2021: Brent $50/bl, PSV €147/kcm & €/$ 1.19

2024 CASH NEUTRALITY @ FLOOR DIVIDEND < $40/BBL

AVG CAPEX 2021-2024 ~ € 7 BLN

4YP FCF @Eni Scenario
€ 17 BLN

4YP FCF @$50/bbl
€ 12 BLN

CFFO and FCF @ Replacement Cost before Working Capital Adj. Eni Scenario 2021: Brent $50/bl, PSV €147/kcm & €/$ 1.19
ADDITIONAL VARIABLE DIVIDEND
€0.36 dividend when Brent Scenario is $43 / bbl or above
Floor is evaluated every year considering the execution of the strategic plan

PROGRESSIVE FLOOR DIVIDEND
Equal to 30 – 45% of additional FCF generated between $43 – 65 / bbl Brent

ANNUAL BUYBACK
€300 mln for Brent between $56 – 60 /bbl
€400 mln for Brent between $61 - 65 / bbl
€800 mln for Brent above $65 / bbl

TOTAL DIVIDEND

* To be announced in July
CONCLUSIONS

DECARBONISATION | **CARBON NEUTRAL BY 2050**

DIVERSIFICATION | **RETAIL + RENEWABLES EBITDA > € 1 Bln @2024**

FLEXIBILITY & RESILIENCE | **CASH NEUTRALITY < $ 40/bbl @2024**

ENHANCED REMUNERATION | **DIVIDEND INCREASE AND ACCELERATED BUYBACK**
# SCENARIO ASSUMPTIONS

<table>
<thead>
<tr>
<th>4YP Scenario</th>
<th>2021</th>
<th>2022</th>
<th>2023</th>
<th>2024</th>
</tr>
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<tbody>
<tr>
<td>Brent dated ($/bbl)</td>
<td>50</td>
<td>55</td>
<td>60</td>
<td>61.2</td>
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<tr>
<td>FX avg ($/€)</td>
<td>1.190</td>
<td>1.190</td>
<td>1.200</td>
<td>1.230</td>
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<tr>
<td>Ural MED c.i.f. - Med Dated Strip ($/bbl)</td>
<td>-1.0</td>
<td>-1.4</td>
<td>-1.5</td>
<td>-1.7</td>
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<tr>
<td>Std. Eni Refining Margin ($/bbl)</td>
<td>3.8</td>
<td>4.5</td>
<td>4.6</td>
<td>4.6</td>
</tr>
<tr>
<td>NBP ($/mmbtu)</td>
<td>4.3</td>
<td>4.9</td>
<td>5.2</td>
<td>5.7</td>
</tr>
<tr>
<td>PSV (€/kcm)</td>
<td>147</td>
<td>163</td>
<td>167</td>
<td>181</td>
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<table>
<thead>
<tr>
<th><strong>Sensitivity 2021</strong></th>
<th>EBIT adj (€ bln)</th>
<th>net adj (€ bln)</th>
<th>FCF (€ bln)</th>
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</thead>
<tbody>
<tr>
<td>Brent (+1 $/bbl)</td>
<td>0.21</td>
<td>0.14</td>
<td>0.15</td>
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<tr>
<td>Std. Eni Refining Margin (+1 $/bbl)</td>
<td>0.16</td>
<td>0.11</td>
<td>0.16</td>
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<tr>
<td>Exchange rate $/€ (-0.05 $/€)</td>
<td>0.18</td>
<td>0.08</td>
<td>0.14</td>
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</tbody>
</table>
REMUNERATION POLICY

TOTAL DIVIDEND | €/share

BUYBACK (€ Mln) | 300 300 300 300 400 400 400 400 800
MAIN PLAN TARGETS

DECARBONISATION

- Upstream
  Net Emissions
  Scope 1+2
  -50% vs 2018

DIVERSIFICATION

- Bio Refining: 2 MTPA
  +70% vs 2020
- Renewables: 4 GW installed
  4X vs 2020 installed + sanctioned
- Retail: >11 MLN Clients
  +15% vs 2020

FLEXIBILITY & RESILIENCE

- 2024 Group CFFO: €13 BLN
- Upstream CAPEX Coverage: $28/BBL

2024 CASH NEUTRALITY @ FLOOR DIVIDEND: < $40/BBL

ALL TARGETS REFER TO 2024
NATURAL RESOURCES
UPSTREAM + GLOBAL GAS&LNG TARGETS

2021 CAPEX € 4 Bln

4YP CAPEX € 18 Bln

2021 FCF € 2 Bln

4YP FCF € 19 Bln

LOWER BREAK-EVEN AND CARBON FOOTPRINT

FCF after Working Capital
ENERGY EVOLUTION
G&P RETAIL, RENEWABLES, POWER, R&M AND CHEMICALS

A SELF-FINANCED SUSTAINABLE TRANSFORMATION

<table>
<thead>
<tr>
<th>Year</th>
<th>Capital Expenditure (CAPEX)</th>
<th>Adjusted EBIT (ADJ. EBIT)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2021</td>
<td>€ 1.6 Bln</td>
<td>€ 0.9 Bln</td>
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<tr>
<td>4YP</td>
<td>€ 7.9 Bln</td>
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<tr>
<td>2024</td>
<td></td>
<td>€ 2.1 Bln</td>
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</tbody>
</table>
BOUNDARY OF ENI GHG ACCOUNTING

ENI’S DIRECT VS. INDIRECT EMISSIONS

OIL&GAS

Scope 1 + 2 15%
Scope 3 85%

NEW ONGOING INITIATIVES

ACTIVE ENGAGEMENT WITH KEY STAKEHOLDERS AND INDUSTRY

ENERGY TRANSITION PRINCIPLES*
*bp, Eni, Equinor, Galp, Occidental, Repsol, Royal Dutch Shell, Total

NEW LIFECYCLE APPROACH

COMPREHENSIVE OF ALL ENERGY PRODUCTS IN THE VALUE CHAIN

SCIENTIFIC ADVISOR AND THIRD-PARTY REVIEW

3RD PARTIES

PRODUCTION TRANSPORTATION TRANSFORMATION DISTRIBUTION END USE

ENI UPSTREAM VOLUMES - INCLUDED IN THE BOUNDARY
ENI MID-DOWNSTREAM VOLUMES PURCHASED FROM THIRD PARTIES - INCLUDED IN THE BOUNDARY
THIRD PARTIES VOLUMES - NOT INCLUDED IN THE BOUNDARY

ENERGY TRANSITION PRINCIPLES*
*bp, Eni, Equinor, Galp, Occidental, Repsol, Royal Dutch Shell, Total
ENI’S ROADMAP TO 2050

**NET GHG ABSOLUTE EMISSIONS Scope 1+2+3**

- 2030
- 2040
- 2050

**UPSTREAM**

- Net Zero Scope 1+2

- 2030
- 2040
- 2050

**ENI**

- Net Zero Scope 1+2

- 2030
- 2040
- 2050

**ENI**

- Net Zero Scope 1+2+3

- 2030
- 2040
- 2050

**NET CARBON INTENSITY Scope 1+2+3**

- 2030
- 2040
- 2050

- 15% vs 2018
- 40% vs 2018
- 100% vs 2018

**MtonCO\textsubscript{2}eq**

- 2018: 505
- 2030: 360
- 2040: 167
- 2050: 0

**gCO\textsubscript{2}eq/MJ**

- 2018: 68
- 2030: 57
- 2040: 38
- 2050: 0
MAIN DECARBONISATION TARGET

- **GHG EMISSIONS**
  - Net Zero Carbon Footprint Scope 1+2
  - Net Lifecycle Emissions Scope 1+2+3 vs 2018
  - Net Carbon Intensity Scope 1+2+3 vs 2018
  - Process Flaring | msM³
  - Upstream GHG Emission Intensity vs 2014
  - Fugitive Methane Emissions UPS vs 2014
  - Carbon Efficiency Index (2014-2021)

- **CCS**
  - Carbon Capture & Storage CO₂ (Mton CO₂/yr)

- **FORESTRY**
  - Potential Absorption Forestry (Mton CO₂/yr)

- **Strategy Presentation 2021-2024**

- **NET ZERO CARBON FOOTPRINT SCOPE 1+2**
- **NET LIFECYCLE EMISSIONS SCOPE 1+2+3 VS 2018**
- **NET CARBON INTENSITY SCOPE 1+2+3 VS 2018**
- **PROCESS FLARING | msM³**
- **UPSTREAM GHG EMISSION INTENSITY VS 2014**
- **FUGITIVE METHANE EMISSIONS UPS VS 2014**
- **CARBON EFFICIENCY INDEX (2014-2021)**

- **NET ZERO**
- **NET LIFECYCLE EMISIONS SCOPE 1+2+3 VS 2018**
- **NET CARBON INTENSITY SCOPE 1+2+3 VS 2018**
- **PROCESS FLARING | msM³**
- **UPSTREAM GHG EMISSION INTENSITY VS 2014**
- **FUGITIVE METHANE EMISSIONS UPS VS 2014**
- **CARBON EFFICIENCY INDEX (2014-2021)**

- **Net Zero Carbon Intensity**
  - UPS -50% @2024
  - UPS Net Zero
  - ENI Net Zero

- **Net Zero Lifecycle Emissions**
  - UPS -25%
  - UPS Net Zero
  - ENI Net Zero

- **Net Zero Carbon Intensity**
  - UPS -15%
  - UPS Net Zero
  - ENI Net Zero

- **Process Flaring**
  - 0
  - -43%
  - -80% reached @2019
  - -2% YoY

- **Upstream GHG Emission Intensity**
  - -65%
  - -40%
  - Net Zero

- **Fugitive Methane Emissions**
  - -80%
  - -40%
  - Net Zero

- **Carbon Efficiency Index**
  - 0
  - -43%
  - -2% reached @2019

- **Carbon Capture & Storage CO₂**
  - ~7
  - 50

- **Potential Absorption Forestry**
  - >6 MTPA @ 2024
  - 20
  - ~ 40
MAIN BUSINESSES TARGETS

<table>
<thead>
<tr>
<th>Business</th>
<th>2021</th>
<th>2024</th>
<th>2025</th>
<th>2030</th>
<th>2035</th>
<th>2040</th>
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<tr>
<td>CUSTOMER BASE</td>
<td>MLN POD</td>
<td>&gt;11</td>
<td>15</td>
<td>&gt;20</td>
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<td>INSTALLED CAPACITY</td>
<td>GW</td>
<td>4</td>
<td>5</td>
<td>15</td>
<td>&gt;25</td>
<td>60</td>
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<td>PALM OIL FREE</td>
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<td></td>
<td>BY 2023</td>
<td></td>
<td></td>
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<tr>
<td>BIO REFINING</td>
<td>MLN TON/Y</td>
<td>1.1</td>
<td>2</td>
<td>5-6</td>
<td></td>
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<tr>
<td>NATURAL GAS PRODUCTION</td>
<td>% ON PORTFOLIO</td>
<td>60</td>
<td></td>
<td>&gt;90</td>
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</tbody>
</table>
**KEY PROJECTS STARTING UP IN 2021-24 [1/2]**

<table>
<thead>
<tr>
<th>Project</th>
<th>WI</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mahani</td>
<td>50%</td>
<td>Start up: January 2021</td>
</tr>
<tr>
<td></td>
<td></td>
<td>2021 Equity: 2 kboed</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Production (kboed): 18 (100%) – 9 (equity) @2023</td>
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<tr>
<td>Cabaça North</td>
<td>37%</td>
<td>Start up: H2 2021</td>
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<td>2021 Equity: 1 kboed</td>
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<tr>
<td></td>
<td></td>
<td>Production (kboed): 10 (100%) – 4 (equity) @2023</td>
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<tr>
<td>Fenja</td>
<td>31%</td>
<td>Start up: 2022</td>
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<tr>
<td></td>
<td></td>
<td>Progress: 74%</td>
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<tr>
<td></td>
<td></td>
<td>Production (kboed): 31 (100%) – 10 (equity) @2024</td>
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<tr>
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</tr>
<tr>
<td>Coral FLNG</td>
<td>25%</td>
<td>Start up: 2022</td>
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<tr>
<td></td>
<td></td>
<td>Progress: 81%</td>
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<tr>
<td></td>
<td></td>
<td>Production (kboed): 107 (100%) – 28 (equity) @2023</td>
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<tr>
<td>Merakes</td>
<td>65%</td>
<td>Start up: Q2 2021</td>
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<tr>
<td></td>
<td></td>
<td>2021 Equity: 34 kboed</td>
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<tr>
<td></td>
<td></td>
<td>Progress: 88%</td>
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<tr>
<td></td>
<td></td>
<td>Production (kboed): 84 (100%) – 50 (equity) @2022</td>
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<tr>
<td>Area 1 Full Field</td>
<td>100%</td>
<td>Start up: 2022 (Early Prod.: June ’19)</td>
</tr>
<tr>
<td></td>
<td></td>
<td>2021 Equity: 19 kboed</td>
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<td></td>
<td>FF Progress: 53%</td>
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<td></td>
<td>Production (kboed): 92 (100%) @ 2025 - 60 (eq.) @2022</td>
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</tr>
<tr>
<td>Nené ph. 2B Full Field</td>
<td>65%</td>
<td>Start up: 2022 (Early Prod.: March ’20)</td>
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<td>2021 Equity: 1 kboed</td>
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<td></td>
<td>Production (kboed): 15 (100%) – 10 (equity) @2024</td>
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<tr>
<td>Balder X</td>
<td>63%</td>
<td>Start up: 2022</td>
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<td>Progress: 26%</td>
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<tr>
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<td></td>
<td>Production (kboed): 78 (100%) – 49 (equity) @2023</td>
</tr>
</tbody>
</table>

**NOTE:** Average yearly production in peak year/ at plateau
**KEY PROJECTS STARTING UP IN 2021-24 [2/2]**

- **Agogo EP ph.2** 37% WI
  - **Start up:** 2023 (Ph.1: Dec ‘19)
  - **2021 Equity:** 6 kboed
  - **Production (kboed):** 30 (100%) – 10 (equity) @2023

- **Dalma Gas** 25% WI
  - **Start up:** 2023
  - **Production (kboed):** 54 (100%) – 13 (equity) @2024

- **Johan Castberg** 21% WI
  - **Start up:** 2023
  - **Progress:** 55%
  - **Production (kboed):** 190 (100%) – 40 (equity) @2025

- **Northern Gas Complex** 26% WI
  - **Start up:** 2024
  - **Production (kboed):** 130 (100%) – 33 (equity) @2025

- **Breidablikk** 29% WI
  - **Start up:** 2024
  - **Progress:** < 5%
  - **Production (kboed):** 57 (100%) – 17 (equity) @2026

- **KEP 1A** 29% WI
  - **Start up:** 2024
  - **Production (kboed):** 26 (100%) – 3 (equity) @2026
RENEWABLE FUTURE GROWTH

<table>
<thead>
<tr>
<th>INSTALLED CAPACITY</th>
<th>GW</th>
</tr>
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<tbody>
<tr>
<td>0.3</td>
<td>4</td>
</tr>
<tr>
<td>15</td>
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</table>

SANCTIONED, ACCESSED, UNDER STUDY

- ITALY (ENI - CDP) SOLAR / WIND ONSHORE
- SOUTH EUROPE (ENI – X-elio) SOLAR / WIND ONSHORE
- USA (ENI - FALCK REN) SOLAR / WIND ONSHORE
- NORTH EUROPE WIND OFFSHORE

2024 RENEWABLE POWER GENERATION TECHNOLOGICAL SPLIT

- 60%
- 40%

2020

2024

2030

INSTALLED & SANCTIONED

ACCESSED/ UNDER STUDY

ACREAGE POTENTIAL

SANCTIONED, ACCESSED, UNDER STUDY