

#### eni leasehold

- eni operated PSCs
- eni non-operated PSCs
- VICO

eni is a major integrated energy company, committed to growth in the activities of finding, producing, transporting, transforming and marketing oil and gas. The company has global operations in

eni's excellent portfolio of conventional oil assets with competitive costs and the strong resource base with options for anticipated monetization ensure a robust value generation at eni's upstream activity.

85 countries and employs about 82 thousand people.

The vertical integration provided by the large presence in the gas and lng markets, and the know-how in refining and chemical sectors enable the company to capture synergies and catch joint opportunities and projects in the marketplace.

eni's strategies, resource allocation processes and conduct of day-by-day operations underpin the delivery of sustainable value to our shareholders and, more generally, to all of our stakeholders, respecting the Countries where the company operates and the people who work for and with eni.

Our way of doing business, based on operational excellence, focus on health, safety and the environment, is committed to preventing and mitigating operational risks.

When implementing its strategy and running its day-to-day operations, eni's efforts are inspired by these key drivers: cooperation, integration, innovation, excellence, inclusion, responsibility. In 2013 eni confirmed its presence in the Dow Jones Sustainability Indices and in the FTSE4Good index.



Since 2010 eni has been communicating with young talents from all over the world in various disciplines.
The cover art for this brochure

was created by Ika Putranto, young Indonesian illustrator. Her style has been influenced by the Impressionists, contemporary fashion, theatre and music.

# eni's activities

#### exploration & production

**eni** explores, develops and produces oil and natural gas mainly in Italy, Norway, North and Sub-Saharan Africa, the North Sea, Americas, Australia and in high potential areas such as Mozambique, the Caspian Sea, the Middle and Far East, Kenya, Liberia, Vietnam and Cyprus. In 2013 hydrocarbon production averaged the level of 1.619 million boe/day. Net proved reserves at December 2013 amounted to 6.535 billion boe.

#### gas & power

eni operates in natural gas supply, regasification, transport, trading and marketing, power generation and electricity sales. In 2013 overall sales amounted to 93.17 billion cubic meters of natural gas and 35.05 terawatthours of electricity.

#### refining & marketing

**eni** operates in oil product refining and marketing mainly in Italy and Europe. With the **eni/agip** brand, it is the Italian market leader in the distribution sector. In 2013 retail sales in Europe of refined products totalled 9.69 million tonnes. In the same period, refining throughputs were 27.38 million tons.

#### engineering & construction

saipem (42.9% owned by eni) is a leader in the provision of engineering, procurement, project management and construction services for the oil & gas industry, with unique capabilities in designing and executing large scale offshore and onshore projects. saipem has extensive expertise in operating in conventional and deep offshore as well as in remote areas. Order backlog was €17,514 million at December 31, 2013.

#### nemicals

**versalis** (**eni** 100%) operates in the production and sale of a wide portfolio of chemical products and holds a significant market share in Europe where it has state-of-the-art plants all equipped with innovative technology. It also boasts an efficient distribution network worldwide. In 2013 production amounted to 5.817 ktonnes.

#### trading & shipping

eni operates in integrated commodity risk management, supply, shipping and asset backed trading activities. Through the midstream department and its wholly-owned subsidiary eni trading & shipping (ets) spa, eni is fully targeting the entire spectrum of energy commodities, such as crudes, refined products, natural gas, power and environmental products. In 2013 ets traded approximately 600 Mboe of crude and products and approximately 150 BCM of gas.





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eni e&p in Indonesia

May



# eni e&p in Indonesia

#### 1968/70

- Signed Production Sharing Contracts (PSC) with Pertamina for the exploration of the Teluk Berau and Arafura Sea Blocks in Eastern Indonesia
- Signed two additional PSCs for the exploration of the Blocks A and B in the East Natuna Sea

#### 1973/78

- Discovered the Natuna D-Alpha gas field
- Started production at the Teluk Berau field

## 1980/84

- Explored the North Sakala Block
- Completed activities in Indonesia

   i upon finishing production of the
   E
   Teluk Berau field and fulfilling all
   exploration commitments
   S

#### 2001/02

- eni e&p acquired Lasmo Plc:
- Obtained working interests in the following PSCs: Sanga Sanga, Ganal, Rapak, Bukat, Ambalat, Popodi, Papalang in East Kalimantan and Krueng Mane in North Sumatera
- Ranggas discovery in Rapak PSC
- Signed PSC for the exploration of Muara Bakau (offshore East Kalimantan)
- Achieved International Certification of its Environmental Management System (ISO-14001)

### 2003/04

- Discovered the Gehem deepwater gas condensate field in Ganal PSC
- Drilled Aster field and resulted discovery in Bukat PSC
- Signed PSC for the exploration of Bulungan (offshore East Kalimantan)

#### 2006/07

- c: Executed a successful deepwater campaign, aimed at exploring and appraising the valuable Bukat PSC in the Tarakan Basin
  - A new gas and oil discovery, Tulip East-1, and successful testing of the Aster-4 appraisal well

#### 2008/09

- Extensive 3D seismic acquisition program through application of state-of-the-art technology
- Executed a deepwater drilling campaign in East Kalimantan and North Sumatera
- A new hydrocarbon discovery, Jangkrik, in the Muara Bakau block Kutei Basin, east of Kalimantan
- Signed PSC for the exploration of West Timor - onshore and offshore Nusa Tenggara Timur (Eastern Lesser Sundas)
- Signed PSC for the exploitation of Coal Bed Methane (CBM) in the Sanga Sanga area

#### 2010

- Executed a deepwater drilling campaign of 5 wells in East Kalimantan
- Submitted a Plan of Development (POD) for one hydrocarbon discovery in Krueng Mane PSC
- Implementing appraisal program for exploitation of Coal Bed Methane in Sanga Sanga CBM PSC
- Successful appraisal campaign for the Jangkrik discovery with the drilling of 2 wells
- Extensive seismic acquisition campaign in West Timor PSC

#### 2011

- Awarded PSCs for the exploration of Arguni 1 in Papua and North Ganal in East Kalimantan
- Success secured 2 POD approvals:
   Jangkrik POD in Muara Bakau PSC and JAU POD in Kruengmane PSC
- Continue the appraisal program for the CBM in Sanga Sanga CBM PSC
- Executed a deepwater drilling campaign of 2 wells in East Kalimantan

#### 2012

- Awarded PSC for the exploration of East Sepinggan in East Kalimantan
- Executed a deepwater drilling campaign of 4 wells in East Kalimantan
- Success secured POD approval for Jangkrik North East field in Muara Bakau PSC

#### 2013

 Working interest in 13 PSCs, 11 as operators (2 through VICO)

#### 2014

- Completion of 3D Seismic in Muara Bakau and North Ganal
   A Seismin Market Complete Co
- Acquiring the 3D/2D Seismic in Arguni PSC (Papua Barat)

# the success of exploration in Indonesia

The hydrocarbon discoveries in Jangkrik and Jangkrik North East fields of Muara Bakau PSC in East Kalimantan have marked the successful start of one of the first deepwater projects in Indonesia.

Jangkrik Development Complex' upcoming production will provide a major boost to Indonesia's national gas production. Both discoveries are underpinned by Plans of Development (POD) approved by the Government of Indonesia and the integrated project continues its steady progress with the start of the execution phase after the award of major EPC contracts in early 2014. First Gas is scheduled in 2017

**eni** continues working in the implementation of JAU Project approved by the Government of Indonesia on the Krueng Mane PSC in Aceh with the execution of metocean, geophysical and geotechnical surveys that will be followed by FEED studies.

These exploration successes highlight **eni**'s commitment to continue its strong presence in investing for hydrocarbon exploration and production in Indonesia, particularly in the deepwater exploration areas.

eni indonesia currently holds working interests in 13 PSCs of which 11 are as operator (2 through VICO). The PSCs are spread from the western part of Indonesia (Krueng Mane, Aceh) to the eastern most part of the country (Arguni I, Papua Barat) and also from north border (Ambalat, northern Kalimantan) down to the south border of Indonesia (West Timor, Nusa Tenggara Timur). The unique locations of eni indonesia's working areas, reflects the company's philosophy in operating in frontier areas to achieve the best possible results for hydrocarbon discovery.

eni indonesia is committed to achieving a safe, healthy and incident-free workplace and protecting the environment in which it operates. All eni affiliates operating in Indonesia have outstanding safety performances.

eni indonesia was one of the first energy companies in the Indonesian e&p industry to achieve the International Certification of Management Standard ISO-14001 and OHSAS 18001 for its overall operations.

## sustainability

In running its day-to-day operations, **eni** is sustainable and responsible in all its actions, building human capacity and promoting technological innovation.

The company aims to promote sustainable development principles and transparent conduct, seeking to understand the social and environmental implications of the business

in order to engage with local stakeholders and to mitigate the potential negative impacts of its operations.

eni indonesia's community investment programs are focusing on economics, social, biodiversity and access to energy in the areas where the company operates. eni indonesia believes that a sustainable social program is an integral part of any sustainable operation.

