

Eni S.p.A.  
Registered Office: Piazzale Enrico Mattei, No. 1, Rome - Italy  
Company Share capital euro 4,005,358,876.00 fully paid up  
Rome Companies Register, Tax Identification Number 00484960588  
VAT Number 00905811006, R.E.A. Rome No. 756453

## **ORDINARY AND EXTRAORDINARY SHAREHOLDERS' MEETING RESOLUTIONS**

Eni S.p.A. Ordinary and Extraordinary Shareholders' Meeting held on May 24, 2007 resolved to:

- ♦ approve the Financial Statements of Eni Portugal Investment S.p.A. and Società Finanziaria Eni – Enifin S.p.A., both merged into Eni S.p.A. on January 2, 2007, and the allocation to Eni S.p.A. Reserve of carried forward profits of their net income of euro 247,949,030.63 and 45,561,983.65, respectively;
- ♦ approve Eni S.p.A. Financial Statements at December 31, 2006 which disclose the net income of euro 5,821,357,774.51;
- ♦ allocate euro 3,611,713,444.51 of Eni 2006 net income of euro 5,821,357,774.51 left after the payment of an interim dividend of euro 0.60 per share resolved by the Board of Directors on September 21, 2006 and paid as of October 26, 2006, as follows:
  - to pay a dividend of euro 0.65 for each share outstanding on the ex-dividend date, Eni treasury shares on that date excluded. In consideration of the payment of the 2006 interim dividend of euro 0.60 per share, therefore, the 2006 dividend per share proposed is euro 1.25;
  - to the Distributable Reserve the amount left after the allotment of the dividend as described above;
- ♦ pay said dividend as from June 21, 2007, being the ex-dividend date June 18, 2007;
- ♦ authorise the Board of Directors to extend the duration of Eni treasury shares program and therefore to purchase up to 400,000,000 Eni ordinary shares, corresponding to 10% about of the company capital, within eighteen months as of the Shareholders' Meeting date. The purchase price will not be lower than Eni shares nominal value and not higher than the reference price recorded on the electronic stock market, organised and managed by the Borsa Italiana S.p.A. (the Italian Stock Exchange) on the day preceding each purchase increased of 5% of its amount. The total amount will not exceed however euro 7.4 billion. From the inception of the buy-back program to the Shareholders' Meeting date a total of 346,186,510 shares (8.643% of Eni share capital) was purchased for an expense of euro 5,781.6 million, corresponding to 78.13% of the maximum amount of euro 7.4 billion. The average purchase price was euro 16.701 per share;

- ♦ approve amendments to Eni By-laws to harmonize the text to the changes introduced by Legislative Decree No. 303/06 to Legislative Decree No. 58/98 (TUF), and to introduce other formal changes.

## **ENI 2006 FINANCIAL STATEMENTS AND SUSTAINABILITY REPORT**

Eni S.p.A. Financial Statements at December 31, 2006 approved by the Shareholders' Meeting, Eni consolidated Financial Statements at December 31, 2006, Eni Portugal Investment S.p.A. and Società Finanziaria Eni – Enifin S.p.A. financial statements at December 31, 2006 are available at Eni S.p.A. Registered Office and the Borsa Italiana S.p.A. (the Italian Stock Exchange: [www.borsaitaliana.it](http://www.borsaitaliana.it)).

The minutes of the Meeting will be available within June 8, 2007 at Eni S.p.A. Registered Office and the Borsa Italiana S.p.A. (the Italian Stock Exchange: [www.borsaitaliana.it](http://www.borsaitaliana.it)).

It is also available at Eni S.p.A. Registered Office and the Borsa Italiana S.p.A. (the Italian Stock Exchange: [www.borsaitaliana.it](http://www.borsaitaliana.it)) the Sustainability Report 2006.

The above-mentioned documents are available also on [www.eni.it](http://www.eni.it) and may be requested by e-mail at [segreteriasocietaria.azionisti@eni.it](mailto:segreteriasocietaria.azionisti@eni.it) or by calling the Toll-Free number 800 940 924 for calls from Italy and 800 11 22 34 56 for calls from outside Italy.

## **PAYMENT OF YEAR 2006 FINAL DIVIDEND**

Eni S.p.A. Shareholders' Meeting resolved to pay final dividends as from June 21, 2007, coupon No. 8, being the ex-dividend date June 18, 2007. Therefore, as of this last date, Eni shares will be traded without the right to the payment of 2006 final dividend.

In order to exercise the rights incorporated in the shares owned, Shareholders whose shares are not yet in uncertificated form shall previously deliver said shares to a financial intermediary for their deposit with Monte Titoli S.p.A. (the Italian Securities Register Centre) and their subsequent dematerialisation.

The payment of dividends to Beneficial Owners of ADRs, each of them representing two Eni shares, listed on the New York Stock Exchange, will be executed through JPMorgan Chase Bank, N.A..