

2019 Meetings

During 2019, the Board of Directors met 13 times, each meeting lasting an average of 4 hours and 35 minutes, and with an average participation rate of 100 of the Directors.

Managers of the Company and of its subsidiaries normally attended Board meetings to provide information on matters on the agenda, in accordance with the recommendations of Criterion 1.C.6 of the Corporate Governance Code.

In 2019, in view of the frequency of Board meetings, the independent Directors had occasions to meet, formally and informally, to exchange views and hold discussions.

BOARD OF DIRECTORS

Members	Meetings attendance 2019
Chairman	
Emma Marcegaglia	13/13
Chief Executive Officer	
Claudio Descalzi	13/13
Directors	
Andrea Gemma ¹	10/10
Pietro Guindani	13/13
Karina Litvack	13/13
Alessandro Lorenzi	13/13
Diva Moriani	13/13
Fabrizio Pagani	13/13
Domenico Livio Trombone	13/13
No. of meetings	13
Average length of meetings	4h 35m
Average attendance rate	100%

[1] With reference to the composition of the Board and Committees, it should be noted that following Consob provision of June 26, 2019, for facts relating to another issuer, Director Gemma was temporarily barred from the office and therefore also from Board Committees. On July 25, 2019, the Board resolved not to replace Director Gemma on the Committees and to assign the position of Interim Chairman of the Remuneration Committee to Director Lorenzi. On November 4, 2019, the Court of Appeal of Rome suspended the interdiction measure and, therefore, effective from that date, Director Gemma was reinstated in the office of member of the Board and of the Committees. On November 21, 2019, the Board of Directors resolved to reinstate the Director Gemma also in the office of Chairman of the Remuneration Committee. Thus the average percentage of attendance at Board meetings does not take into account the absence of Director Gemma at the Board meetings during the period of temporary interdiction from office.