

Eni – Centrale Electrique du Congo project

The project “Centrale Electrique du Congo” (CEC) consists of the construction of a high performance electrical power station near the Djeno oil terminal, where all the oil produced in the Congo will be treated and evacuated. The project involves construction of a 300 MW open cycle power station, which can be expanded to a 450 MW combined cycle station by installing steam turbines. The power station is due to be completed by the end of 2009 and will supply important industrial customers who currently have to generate their own electricity because of frequent interruptions in the electricity supply.

The power plant will cover over 80% of the national electrical requirement, allowing an earning for the Country of over 50 million dollars in gas oil import.

The power station will be owned by a new joint stock company of which the shareholders are Eni Congo 8 (20%) and the Republic of Congo (80%).

The new plant will be fuelled by natural gas associated with the M’Boundi oilfields and at a later date by the offshore discoveries of Marine Permit XII, assigned to Eni in April 2007.

This initiative will permit use of 56 million boe of natural gas reserves and associated liquids, producing the equivalent of 22 thousand barrels of oil a day in Eni’s share.

The project is part of the “zero flaring” programme which the local government plans to implement by 2012, and will provide the country with a dependable source of electricity, reducing its dependence on imports and consumption of its own oil products for power generation.

The initiative will be presented to the United Nations to be approved as it is also eligible for Clean Development Mechanism activity, under the flexible mechanisms of the Kyoto protocol.

The project is part of Eni’s sustainability strategy and provides the company with the leadership in Congo’s gas projects.