

ENI AWARD 2010

REGULATIONS

Article 1

The Eni Award

Eni is offering the Eni Award for the forthcoming years 2008, 2009 and 2010. This Award will be granted for research and development in the fields of energy and the environment.

Article 2

The Awards

In order to promote a better use of energy sources, promote research on the environment and help the new generations of researchers to emerge, each year Eni will give:

- a) One (1) *New Frontiers of Hydrocarbons Prize*;
- b) One (1) *Renewable and Non-conventional Energy Prize*;
- c) One (1) *Protection of the Environment Prize*;
- d) Two (2) *Debut in Research Prizes*;
- e) Two (2) *Eni Innovation Awards*.

For more specific information about each Award and how to apply, see the Annexes to this Regulation.

Article 3

The Committees involved

The following Committees are involved in granting the Awards.

- The Organizing Committee is in charge of the management of the Awards;
- The Initial Selection Committee has the task of collecting and presenting the applicants' submissions to the Scientific Committee;
- The Scientific Committee assesses the applicants' submissions and awards the *New Frontiers of Hydrocarbons Prize*; the *Renewable and Non-conventional Energy Prize*; the *Protection of the Environment Prize* and the *Debut in Research Prizes*;
- The Eni Innovation Committee judges the candidates and chooses the Winners of the *Eni Innovation Awards*.

Article 4

The Organizing Committee

The Awards are managed by the Organizing Committee. Its members are appointed by the Chief Executive Officer of Eni, who is the President of the Committee.

The Organizing Committee is composed of nine Members, including the Chief Executive Officer, who appoints a Vice President for the ordinary operations of the Committee. The President of the Scientific Committee participates in the work of the Organizing Committee without being an actual member of it. The Organizing Committee appoints an Eni Awards Secretary who takes part in the meetings of the Committee and takes the minutes.

The Organizing Committee's headquarters are at the Eni offices in Rome

The Organizing Committee:

- decides the guidelines for the Scientific Committee and the Eni Innovation Committee;
- approves the Regulations and any changes to them;
- chooses the members of the Scientific Committee and of the Eni Innovation Committee;
- provides an Official Announcement of the Awards;
- announces the Winners of the various prizes, as chosen by the respective Committees.

Article 5

The Initial Selection Committee

The Initial Selection Committee is composed of a maximum of 12 members, appointed by the Eni Director of Development and Strategy, who are chosen for their proven competence in the subjects covered by the Eni Awards.

The work of the Initial Selection Committee is coordinated by a member of the Scientific Committee of the Eni Awards, nominated by the Director of Strategy and Development, who also guarantees the necessary liaison with the activities of the Scientific Committee.

The Initial Selection Committee collects the applicants' submissions received by the Scientific Secretariat for the *New Frontiers of Hydrocarbons Prize*, the *Renewable and Non-conventional Energy Prize*, the *Protection of the Environment Prize* and the *Debut in Research Prizes* and checks that they correspond to the Eni Awards Regulations and Official Announcement requirements before submitting them to the Eni Awards Scientific Committee.

Article 6

The Scientific Committee

The Scientific Committee is composed of a maximum of 27 Members who are representatives of the International Scientific Community and chosen by the Organizing Committee.

The President of the Scientific Committee is appointed by the Chief Executive Officer of Eni.

The President of the Scientific Committee coordinates the assessment process for the *New Frontiers of Hydrocarbons Prize*; the *Renewable and Non-conventional Energy Prize*; the *Protection of the Environment Prize* and the *Debut in Research Prize*:

The Scientific Committee shall examine each application for the four Prizes according to the Regulations and Official Announcement requirements. The Scientific Committee shall write a report for the Organizing Committee on each Prize, stating that all the proposals submitted have been duly examined and putting forward the names of the candidates for the Prizes and the reasons for their choice.

Article 7

Eni Innovation Committee

The Eni Innovation Committee is composed of a maximum of 5 Members chosen by the Organizing Committee. It shall examine the candidates for the *Eni Innovation Awards* according to the Regulations and shall write a report for the Organizing Committee, stating that all the proposals submitted have been duly examined and putting forward the names of the candidates for the Award and the reasons for their choice.

Article 8

Validity of the Committee meetings

The majority of the members of the Organizing Committee, Scientific Committee and Eni Innovation Committee have to be present for their meetings to be considered valid, and the decisions to be adopted are made by the majority of those attending.

Should any members of any of these Committees be unable to attend meetings either in person or via teleconference, they may appoint by a proxy vote declaration other members of the Committee in question to represent them.

It is not possible for any member of a Committee to represent more than one absent member.

Article 9

Terms of Application

Applications for the *New Frontiers of Hydrocarbons Prize*; the *Renewable and Non-conventional Energy Prize*; the *Protection of the Environment Prize* and *Debut in Research Prizes* must be submitted according to the Official Announcement requirements which are published on the www.eniaward.net website by the last day of June of each year.

Applications for the *Eni Innovation Awards* should be forwarded to the Eni Innovation Committee according to the requirements and deadlines defined in the special Official Announcement which shall be published on the Eni intranet *My-Eni* by 30 June of each year.

Article 10

Prize-giving Ceremony

An Official Prize-giving Ceremony will be held in Rome the last week of May of the year following the publication of the Official Announcement. The *Eni Innovation Awards* will also be presented on that occasion.

Article 11

Unawarded Prizes

In the absence of suitable candidates for the prizes, the unawarded amounts may be used by Eni for any research projects by a scientific organization or research centre deemed worthy by the Organizing Committee.

Article 12

Changes or Additions to the Regulations

The Organizing Committee may make any changes or additions to the Eni Award Regulations.

Article 13

Publication of Results

The Organizing Committee may, independently or in cooperation with other groups or individuals, undertake to promote the publication, divulgation, and communication of awarded projects and research, and support scientific activities in schools, universities and in the business world.

Article 14

Scientific Secretariat Headquarters

The headquarters of the Scientific Secretariat of the Eni Awards are at the Fondazione Eni Enrico Mattei.

Rome, 15th May 2009

Chief Executive Officer
Paolo Scaroni

Annex 1

New Frontiers of Hydrocarbons Prize

Each year a prize consisting of a gold medal specially minted by the Italian *Zecca di Stato* (State Mint) and €300,000 (three hundred thousand Euros) will be awarded to a researcher or group of researchers who have achieved or promise to achieve significant results anywhere in the world in the development of technologies for the efficient use of hydrocarbons with particular reference to the activities of exploration, production, transport, distribution and transformation.

The following elements will be considered in the assessment of the project:

- achievable improvement in efficiency;
- contribution to sustainability of resources;
- degree of technological feasibility;
- where the innovation may be applied;
- cost-benefit ratio of the technology proposed;
- potential impact on the energy system.

The results have to have been achieved during the five-year period prior to the date of the annual Official Announcement, published by 30 June each year, where the Regulations governing participation are to be found.

Application procedure

Applications for the *New Frontiers of Hydrocarbons Prize* have to include documents certifying the results obtained and the field, or institution, in which the idea was developed and realized. Due consideration will be given to certificates and technical assessments by Presidents and Members of Scientific Academies; University Chancellors; Deans of Faculty; Directors of Department; Professors of fields of study covered by the Eni Award or related disciplines pertaining to Universities and Technology Institutes; Directors of recognized Institutes or Research Centers. It is also possible to make an independent application.

Applications which have been accepted by an earlier edition of the Eni Awards can be re-submitted provided that suitable reasons are given for their re-submission.

Annex 2

Renewable and Non-conventional Energy Prize

Each year a prize consisting of a gold medal specially minted by the Italian *Zecca di Stato* (State Mint) and €200,000 (two hundred thousand Euros) will be awarded to a researcher or group of researchers who have achieved or promise to achieve significant results anywhere in the world in the field of renewable and non-conventional sources of energy.

The following elements will be considered in the assessment of the project:

- originality and innovational content of the idea;
- the radical nature of the innovation that can be derived from it;
- development potential;
- degree of technological feasibility;
- cost-benefit ratio of the technology proposed;
- potential impact on the energy system.

The results have to have been achieved during the five-year period prior to the date of the annual Official Announcement, published by 30 June each year, where the Regulations governing participation are to be found.

Application procedure

Applications for the *Renewable and Non-conventional Energy Prize* have to include documents certifying the results obtained and the field, or institution, in which the idea was developed and realized. Due consideration will be given to certificates and technical assessments by Presidents and Members of Scientific Academies; University Chancellors; Deans of Faculty; Directors of Department; Professors of fields of study covered by the Eni Award or related disciplines pertaining to Universities and Technology Institutes; Directors of recognized Institutes or Research Centers. It is also possible to make an independent application.

Applications which have been accepted by an earlier edition of the Eni Awards can be re-submitted provided that adequate reasons are given for their re-submission.

Annex 3

Protection of the Environment Prize

Each year a prize consisting of a gold medal specially minted by the Italian *Zecca di Stato* (State Mint) and €200,000 (two hundred thousand Euros) will be awarded to a researcher or group of researchers who have achieved significant research and development results anywhere in the world in the field of the correlation between human activity and the natural environment, with reference to approaches for both environmental protection and recovery.

The results have to have been achieved during the three-year period prior to the date of the annual Official Announcement, published by 30 June each year, where the Regulations governing participation are to be found.

Application procedure

Applications for the *Protection of the Environment Prize* have to include documents certifying the results obtained and the field, or institution, in which the idea was developed and realized. Due consideration will be given to certificates and technical assessments by Presidents and Members of Scientific Academies; University Chancellors; Deans of Faculty; Directors of Department; Professors of fields of study covered by the Eni Award or related disciplines pertaining to Universities and Technology Institutes; Directors of recognized Institutes or Research Centers. It is also possible to make an independent application.

Applications which have been accepted by an earlier edition of the Eni Awards can be re-submitted provided that adequate reasons are given for their re-submission.

Annex 4

Debut in Research Prize

Two prizes, each consisting of a gold medal specially minted by the Italian *Zecca di Stato* (State Mint) and €25,000 (twenty-five thousand Euros), will be awarded to graduates from Italian Universities who have written a research doctorate thesis on one of the following subjects: efficiency in the exploitation of hydrocarbons; renewable and non-conventional energy; the Protection of the Environment.

The thesis has to have been presented at an Italian University during the same year as, or the year prior to, the date of the annual Official Announcement, published by 30 June each year, where the Regulations governing participation are to be found.

Applicants must be under 30 years old, or celebrate their 30th birthday in the year of the Prize in question.

Application procedure

Applications for the *Debut in Research Prize* must be presented and vouched for by University Chancellors; Deans of Faculty; Directors of Department; Professors of Universities and Technology Institutes operating in Italy in the specific – or similar - fields for which the Prize is awarded. Independent applications will not be considered.

Annex 5

Eni Innovation Award

Three engraved silver desk-top name-plates will be awarded to Eni employees:

- for the best patentable idea in terms of the potential impact of the innovation deriving from it – as certified by tests – protected by a patent application, which need not be public, made in the three years prior to the date of this Official Announcement;
- for the best innovative technological solution already implemented by Eni in the twelve months prior to this Official Announcement.

Application procedure

Applications for the *Eni Innovation Award* for patents and for innovative technological solutions have to be presented and guaranteed by the candidate's superior in charge of the technological area in question. He or she shall forward it to the Management concerned by the deadline provided in the Official Announcement, published by 30 June each year, in which all the requirements concerning participation may be found.